



EASTERN BANK LIMITED AND ITS SUBSIDIARIES Consolidated Balance Sheet (Unaudited) as at 30 June 2020

	Amount in BDT	
	30-June-2020	31-Dec-2019
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,350,275,356	3,088,367,831
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	13,686,697,484	16,601,918,975
Balances with other Banks and Financial Institutions	17,036,972,840	19,690,286,806
In Bangladesh	8,628,850,742	19,963,271,483
Outside Bangladesh	4,879,245,870	4,405,925,233
Money at call and short notice	13,508,096,612	24,369,196,716
Investments		
Government	51,868,144,370	31,927,657,258
Others	12,066,019,241	10,138,813,514
Loans and advances	63,934,163,611	42,066,470,771
Loans, Cash Credits, Overdraft etc.	224,944,520,580	218,070,540,410
Bills discounted and purchased	16,697,553,234	21,024,167,598
Fixed assets including land, building, furniture and fixtures	241,642,073,815	239,094,708,008
7,512,075,085	7,407,132,303	
Other assets	7,019,447,652	4,869,888,926
Non banking assets	108,736,495	108,736,495
TOTAL ASSETS	350,761,566,109	338,200,720,024
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents		
Non-convertible subordinated bond	6,000,000,000	6,500,000,000
Borrowing from other banks, FIs, Agents etc.	58,436,146,776	46,348,235,988
Deposits and other accounts	64,436,146,776	52,848,235,988
Current deposits & other accounts, etc.	23,830,628,984	24,837,018,432
Savings bank deposits	54,980,413,185	50,214,304,541
Fixed deposits	124,187,131,390	131,735,401,586
Others-special notice deposits	34,666,552,492	32,061,412,240
Bills payable	1,183,930,770	1,131,830,685
Bearer certificates of deposits	-	-
Other liabilities	238,848,656,821	239,979,967,485
19,918,950,598	19,410,763,266	
TOTAL LIABILITIES	323,203,754,194	312,238,966,740
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	8,117,995,470	8,117,995,470
Statutory reserve	8,117,995,470	8,117,995,470
Asset revaluation reserve	2,776,762,927	2,758,085,527
General reserve	603,493,370	603,493,370
Dividend equalisation reserve	356,040,000	356,040,000
Foreign currency translation difference	4,838,752	5,365,748
Profit & loss account -retained earnings	7,580,685,926	6,002,777,699
TOTAL SHAREHOLDERS' EQUITY	27,557,811,915	25,961,753,284
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	350,761,566,109	338,200,720,024
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	39,737,626,436	45,008,741,219
Letters of guarantees	24,289,344,535	23,321,243,725
Irrevocable letters of credit	14,588,140,357	23,139,697,761
Bills for collection	6,934,845,809	7,963,765,179
Other contingent liabilities	-	-
Other commitments	85,549,957,138	99,433,447,884
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	586,490,584	347,552,793
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF-BALANCE SHEET ITEMS	86,136,447,722	99,781,000,677

Chief Financial Officer Company Secretary (Acting) Managing Director & CEO

Director Director

Dhaka, 29 July 2020

EASTERN BANK LIMITED AND ITS SUBSIDIARIES Consolidated Profit & Loss Account (Unaudited) for the period ended 30 June 2020

	Amount in BDT			
	01 January 2020 to 30 June 2020	01 January 2019 to 30 June 2019	01 April 2020 to 30 June 2020	01 April 2019 to 30 June 2019
Interest Income	11,096,177,784	11,420,331,331	5,029,530,167	5,998,758,281
Less: Interest paid on deposits and borrowings	7,971,872,712	7,075,171,691	3,859,023,525	3,775,377,676
Net Interest Income	3,124,305,072	4,345,159,640	1,170,506,642	2,223,380,605
Income from investments	2,447,424,986	1,117,343,955	1,348,585,602	582,788,227
Commission, exchange and brokerage	1,353,580,982	2,093,287,946	474,219,634	1,104,743,360
Other operating income	101,453,027	105,064,033	45,876,242	29,874,498
Total operating income	3,902,458,995	3,315,695,934	1,868,681,478	1,717,406,085
7,026,764,067	7,660,855,574	3,039,188,120	3,940,786,690	
Salary & allowances (excluding those of MD)	2,038,618,067	1,978,281,017	979,788,866	978,197,655
Rent, taxes, insurance, utilities etc.	283,309,260	395,647,971	142,052,919	197,688,354
Legal & professional expenses	27,481,798	55,215,817	1,595,570	37,725,385
Postage, stamp, telecommunication etc.	67,901,158	69,655,468	31,487,149	37,384,030
Stationery, printing, advertisement, BP etc.	166,131,464	172,030,152	58,669,795	89,356,820
Managing director's salary and allowances (Bank only)	14,017,143	13,133,143	6,873,572	6,445,572
Directors' fees & expenses	1,682,507	2,480,762	576,405	1,279,179
Repairs, maintenance and depreciation	415,634,730	293,586,739	216,062,347	160,016,882
Other operating expenses	295,713,049	298,595,249	107,315,777	157,221,231
Total operating expenses	3,310,489,175	3,278,626,318	1,544,422,399	1,665,315,108
Profit before provisions	3,716,274,892	4,382,229,257	1,494,765,721	2,275,471,582
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	(82,919,745)	70,597,752	(158,371,950)	178,268,866
Specific provision (net off w/ recovery)	659,578,619	1,034,018,095	355,571,460	471,687,395
Other Provisions	226,328,927	163,189,779	42,566,317	113,673,365
Total provisions	802,987,801	1,267,805,627	239,765,827	763,629,626
Profit before tax for the period	2,913,287,090	3,114,423,630	1,254,999,893	1,511,841,956
Current tax expense	1,373,850,636	1,772,008,412	551,151,634	909,694,818
Deferred tax (income)-net	(36,580,000)	(240,403,333)	(36,580,000)	(120,000,000)
Provision for tax made for the period	1,337,270,636	1,531,605,079	514,571,634	789,694,818
Profit after tax for the period	1,576,016,454	1,582,818,551	740,428,259	722,147,138
Earnings per share (EPS)	1.94	1.95	0.91	0.89

Chief Financial Officer Company Secretary (Acting) Managing Director & CEO

Director Director

Dhaka, 29 July 2020

EASTERN BANK LIMITED AND ITS SUBSIDIARIES Consolidated Cash Flow Statement (Unaudited) for the period ended 30 June 2020

	Amount in BDT	
	01 January 2020 to 30 June 2020	01 January 2019 to 30 June 2019
A) Cash flows from operating activities		
Interest receipts in cash	10,482,948,556	10,880,093,262
Interest payments	(9,647,030,897)	(7,656,319,944)
Dividend receipts	66,975,556	85,840,194
Fees and commission receipts in cash	1,353,580,982	2,093,287,946
Income from investment (other than dividend received)	1,876,132,406	1,009,009,032
Recovery of loans previously written off	81,152,534	199,382,112
Cash paid to employees (including directors)	(2,226,069,727)	(2,135,055,964)
Cash payment to suppliers	(662,537,069)	(811,746,520)
Income taxes payment	(1,788,949,227)	(1,076,758,316)
Received from other operating activities	101,453,027	105,064,033
Paid for other operating activities	(295,713,049)	(298,595,249)
Operating cash flow before changes in operating assets and liabilities	(658,056,907)	2,394,200,585
Increase/(decrease) in Operating Assets & Liabilities		
Sale/(purchase) of trading securities	(8,095,517,160)	(402,449,203)
Loans and advances to customers	(1,805,257,836)	(14,018,299,942)
Other assets	(1,774,120,445)	(305,479,179)
Deposits from other Banks	(1,260,582,117)	(3,015,884,436)
Deposits from customers (other than banks)	1,732,666,732	27,774,684,906
Liability for tax	451,678,591	(454,846,762)
Liabilities for provision	(884,140,336)	(1,467,187,738)
Other liabilities	751,702,249	2,725,089,178
Operating cash flow from operating assets and liabilities	(10,883,570,322)	10,835,626,824
Net Cash received from / used in operating activities	(11,541,627,229)	13,229,827,409
B) Cash flows from investing activities		
(Purchase)/sale of non-trading securities	(13,754,757,681)	(4,225,371,208)
(Purchase)/sale of property, plant and equipment	(402,864,122)	(99,237,391)
Net cash used in investing activities	(14,157,621,803)	(4,324,608,600)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	11,587,910,787	1,018,382,202
Dividend payment (cash dividend)	-	(1,475,999,178)
Net cash received from financing activities	11,587,910,787	(457,616,976)
D) Net (decrease) / increase in cash (A+B+C)	(14,111,338,245)	8,447,601,834
E) Effects of exchange rate changes on cash and cash equivalents	1,364,776	3,830,280
F) Opening cash and cash-equivalents	44,658,148,121	27,787,746,049
G) Closing cash and cash-equivalents (D+E)*	30,548,174,652	36,239,178,163
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	3,350,275,356	3,133,937,329
Balances with Bangladesh Bank and its agent bank (s)	13,686,697,484	13,779,524,916
Balances with other Banks and Financial Institutions	13,508,096,612	19,053,404,617
Money at call and short notice	-	269,000,000
Prize bonds	3,105,200	3,311,300
30,548,174,652	36,239,178,163	

Chief Financial Officer Company Secretary (Acting) Managing Director & CEO

Director Director

Dhaka, 29 July 2020

EASTERN BANK LIMITED Balance Sheet (Unaudited) as at 30 June 2020

	Amount in BDT	
	30-June-2020	31-Dec-2019
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,350,111,758	3,088,303,685
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	13,686,697,484	16,601,918,975
Balances with other Banks and Financial Institutions	17,036,809,242	19,690,222,660
In Bangladesh	8,129,999,748	19,309,748,914
Outside Bangladesh	8,975,951,239	9,647,145,392
Money at call and short notice	17,105,950,987	28,956,894,306
Investments		
Government	51,868,144,370	31,927,657,258
Others	9,746,416,874	7,869,354,690
Loans and advances	61,614,561,244	39,797,011,947
Loans, Cash Credits, Overdraft etc.	223,444,014,781	216,620,580,285
Bills discounted and purchased	12,623,746,046	15,430,454,478
Fixed assets including land, building, furniture and fixtures	236,067,760,827	232,051,034,763
7,443,410,154	7,349,051,230	
Other assets	8,745,389,750	6,616,216,326
Non banking assets	108,736,495	108,736,495
TOTAL ASSETS	348,122,618,698	335,163,467,276
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents		
Non-convertible subordinated bond	6,000,000,000	6,500,000,000
Borrowing from other banks, FIs, Agents etc.	56,408,231,500	44,320,788,208
Deposits and other accounts	62,408,231,500	50,820,788,208
Current deposits & other accounts, etc.	24,273,961,521	24,936,423,379
Savings bank deposits	54,980,413,185	50,214,304,541
Fixed deposits	124,187,131,390	131,735,401,586
Others-special notice deposits	34,845,300,300	32,146,167,911
Bills payable	1,183,930,770	1,131,830,685
Bearer certificates of deposits	-	-
Other liabilities	239,470,737,165	240,164,128,102
19,107,398,023	18,611,065,064	
TOTAL LIABILITIES	320,986,366,687	309,595,981,374
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	8,117,995,470	8,117,995,470
Statutory reserve	8,117,995,470	8,117,995,470
General reserve	603,493,370	603,493,370
Asset revaluation reserve	2,691,344,560	2,672,667,160
Dividend equalisation reserve	356,040,000	356,040,000
Foreign currency translation difference	1,536,083	2,050,701
Profit & loss account -retained earnings	7,247,847,058	5,697,244,180
TOTAL SHAREHOLDERS' EQUITY	27,136,252,010	25,567,486,351
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	348,122,618,698	335,163,467,276
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	39,737,626,436	45,008,741,219
Letters of guarantees	24,289,344,535	23,321,243,725
Irrevocable letters of credit	14,588,140,357	23,139,697,761
Bills for collection	6,934,845,809	7,963,765,179
Other		



EASTERN BANK LIMITED Profit & Loss Account (Unaudited) for the period ended 30 June 2020

	Amount in BDT			
	01 January 2020 to 30 June 2020	01 January 2019 to 30 June 2019	01 April 2020 to 30 June 2020	01 April 2019 to 30 June 2019
Interest Income	10,888,114,591	11,177,648,282	4,918,726,388	5,876,441,605
Less: Interest paid on deposits and borrowings	7,848,183,908	6,918,349,736	3,804,948,896	3,696,021,337
Net Interest Income	3,039,930,683	4,259,298,546	1,113,777,492	2,180,420,268
Income from investments	2,426,737,204	1,126,745,318	1,340,006,397	608,067,891
Commission, exchange and brokerage	1,273,431,790	1,888,850,652	459,813,373	988,956,458
Other operating income	94,793,361	104,571,053	42,904,060	55,144,479
Total operating income	6,834,893,038	7,379,465,569	2,956,501,322	3,832,589,096
Salary & allowances (excluding those of MD)	1,963,524,193	1,907,346,116	941,485,523	942,557,745
Rent, taxes, insurance, utilities etc.	276,351,482	375,884,288	138,729,085	188,032,511
Legal & professional expenses	27,224,563	54,886,939	1,541,706	37,552,357
Postage, stamp, telecommunication etc.	64,560,138	65,888,845	29,851,511	34,897,882
Stationery, printing, advertisement, BP etc.	164,637,582	169,547,536	58,999,131	88,645,532
Managing director's salary and allowances (Bank only)	14,017,143	13,133,143	6,873,572	6,445,572
Directors' fees & expenses	1,615,007	2,377,262	576,405	1,238,929
Repairs, maintenance and depreciation	400,051,240	285,272,413	208,904,825	156,147,082
Other operating expenses	287,673,136	282,985,354	104,911,327	149,110,221
Total operating expenses	3,199,654,483	3,157,021,896	1,491,873,084	1,604,627,831
Profit before provisions	3,635,238,555	4,222,443,674	1,464,628,238	2,227,961,265
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	(82,919,745)	70,597,752	(158,371,950)	178,268,866
Specific provision (net off w/off recovery)	659,578,619	1,030,461,495	362,517,706	468,130,795
Other Provisions	193,890,684	131,436,068	34,322,995	105,185,255
Total provisions	770,549,558	1,232,495,316	238,468,751	751,584,916
Profit before tax for the period	2,864,688,996	2,989,948,358	1,226,159,486	1,476,376,349
Current tax expense	1,350,666,115	1,706,905,151	545,695,541	875,037,004
Deferred tax (income)-net	(36,580,000)	(240,403,333)	(36,580,000)	(120,000,000)
Provision for tax made for the period	1,314,086,115	1,466,501,818	509,115,541	755,037,004
Profit after tax for the period	1,550,602,881	1,523,446,540	717,043,945	721,339,345
Earnings per share (EPS)	1.91	1.88	0.88	0.89

EASTERN BANK LIMITED Cash Flow Statement (Unaudited) for the period ended 30 June 2020

	Amount in BDT	
	01 January 2020 to 30 June 2020	01 January 2019 to 30 June 2019
A) Cash flows from operating activities		
Interest receipts in cash	10,219,346,600	10,649,561,252
Interest payments	(9,518,926,537)	(7,499,497,989)
Dividend receipts	77,717,986	130,232,531
Fees and commission receipts in cash	1,273,431,790	1,888,850,652
Income from investment (other than dividend received)	1,844,702,194	974,018,058
Recovery of loans previously written off	81,152,534	199,382,112
Cash payment to employees (including directors)	(2,150,673,393)	(2,049,178,339)
Cash payment to suppliers	(652,140,245)	(782,555,492)
Income taxes payment	(1,728,343,503)	(1,040,790,231)
Received from other operating activities	94,793,361	104,571,053
Paid for other operating activities	(287,673,136)	(282,985,354)
Operating cash flow before changes in operating assets and liabilities	(746,612,348)	2,291,608,252
Increase/(decrease) in Operating Assets & Liabilities		
Sale/(purchase) of trading securities	(8,096,886,577)	(401,889,279)
Loans and advances to customers	(3,239,554,331)	(13,679,404,600)
Other assets	(1,733,260,143)	(258,749,097)
Deposits from other Banks	(1,260,582,117)	(3,015,884,436)
Deposits from customers (other than banks)	2,170,586,459	27,603,392,304
Liability for tax	414,257,388	(425,711,586)
Liabilities for provision	(851,702,093)	(1,431,877,427)
Other liabilities	735,197,360	2,716,153,759
Operating cash flow from operating assets and liabilities	(11,861,944,053)	11,106,029,638
Net Cash received from / used in operating activities	(12,608,556,401)	13,397,637,890
B) Cash flows from investing activities		
(Purchase)/sale of non-trading securities	(13,703,244,721)	(4,234,633,904)
(Purchase)/sale of property, plant and equipment	(375,043,684)	(93,248,367)
Net cash used in investing activities	(14,078,288,404)	(4,327,882,271)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	11,587,443,291	1,047,031,719
Dividend paid (cash dividend)	-	(1,475,999,178)
Net cash received from financing activities	11,587,443,291	(428,967,459)
D) Net (decrease) / increase in cash (A+B+C)	(15,099,401,514)	8,640,788,160
E) Effects of exchange rate changes on cash and cash equivalents	(514,622)	2,378,175
F) Opening cash and cash-equivalents	49,245,781,566	33,300,174,418
G) Closing cash and cash-equivalents (D+E)*	34,145,865,429	41,943,340,753
*Closing cash and cash-equivalents		
Cash In hand (including foreign currencies)	3,350,111,758	3,133,682,274
Balances with Bangladesh Bank and its agent bank (s)	13,686,697,484	13,779,524,916
Balances with other Banks and Financial Institutions	17,105,950,987	24,757,822,263
Money at call and short notice	-	269,000,000
Prize bonds	3,105,200	3,311,300
	34,145,865,429	41,943,340,753

EASTERN BANK LIMITED AND ITS SUBSIDIARIES Selected Explanatory Notes as at and for the period from 1 January 2020 to 30 June 2020

1 Activities of the Bank
The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services.

The Bank does have a separate Off shore Banking Unit (OBU) which started its operation on 19 May 2004. The activities of the unit is to give loans (on and off-balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.

Subsidiaries of the Bank
The Bank has four fully owned subsidiaries which has been in full fledged business operations. These are: EBL Securities Ltd, a securities brokerage firm, "EBL Investments Limited", a merchant bank, "EBL Finance (HK) Limited", a foreign subsidiary for trade finance & offshore banking business in Hong Kong, and "EBL Asset Management Limited", an asset management for fund management, capital market operation, equity investment etc.

2 Basis of Preparation and Significant Accounting Policies
Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the first quarter ended 30 June 2020 are same as those applied in the audited annual financial statements for the year ended 31 December 2019. Certain selected explanatory notes are given below:

Basis of Preparation
2.01 Statement of compliance
The consolidated financial statements of the group (parent and its subsidiaries) and the separate financial statements of the Bank (parent company) as at and for the first quarter ended 30 June 2020 have been prepared under the historical cost convention except land which gets revalued fulfilling BB & BSEC requirements and Govt treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the "First Schedule" (section 38) of the Banking Companies Act 1991 (as amendment upto date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.02 Functional and presentation currency
These consolidated financial statements of the group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.

2.03 Use of estimates and judgements
The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with BFRS require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Significant accounting policies
The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.

The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature.

Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.04 Revenue Recognition
The revenue during the period is recognised following all conditions of revenue recognition as prescribed by IFRS - 15.

2.05 Cash Flow Statement
Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

2.06 Statement of Changes in Equity
Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.07 Earnings per share
Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 June 2020 as per IAS- 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.

2.08 Credit Rating of the Bank
As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRIS) based on the financial statements as at and for the year ended 31 December 2019. The following ratings have been awarded:

Periods	Date of Rating	Long Term	Short Term	Outlook
January to December 2019	22-Jun-20	AA+	ST-1	Developing
January to December 2018	26-Jun-19	AA+	ST-1	Stable
January to December 2017	28-Jun-18	AA+	ST-2	Stable

2.09 General
Reporting Period
The reporting period of these financial statements of the Group and the Bank cover from 1 January 2020 to 30 June 2020.

Review of the Financial Statements
These financial statements were reviewed by the Audit Committee of the Board of EBL in its 125 meeting held on 29 July 2020 and was subsequently approved by the Board in its 672 meeting held on the same date.

2.10 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:
Significant deviation between two quarterly periods and reasons therefor:

Particulars	Consolidated		Increase/ (Decrease)	Reasons
	January to June 2020	January to June 2019		
Nil (Net Interest Income)	312.43	434.52	(122.09)	Interest income has decreased mainly due to capping of interest rates of all loans (except credit cards) to 9% w.e.f. 01 April 2020 and waiver of penal interest as per BB instruction. On the contrary, interest expense has increased due to increase of deposit and borrowing (including sub-debt) partly offset by decreased cost of fund.
Income from investments	244.74	111.73	133.01	Income from investments (both interest and gain) has increased mainly due to increase of investment in Treasury Bills and Bonds during this period.
Specific provision (expense)	65.96	103.40	(37.44)	As per BRPD circular no. 04 dated 19 March 2020, no loans and advances has been downgraded during the period Jan-Jun 2020. Hence, specific provision charged during the period is lesser than that of Jan-Jun 2019.
General provision (expense)	(8.29)	7.06	(15.35)	General provision charged has been released during this period mainly due to decrease of outstanding balance of Off-balance sheet items compared to that of year-end 2019.
Other provision	22.63	16.32	6.31	DSEX index significantly dropped in June, 2020 compared to that of year-end 2019. As a result, higher amount of provision is charged against diminution of value of quoted securities and other assets.
Total tax provision	133.72	153.16	(19.44)	Total tax provision includes current tax and deferred tax. Current tax expense has decreased mainly for lower taxable income of both EBL and subsidiaries. Deferred tax income has reduced as there is no downgradation of loans and advances as BL during the period Jan-Jun, 2020.

Number of ordinary shares with face value and date of issues:
Number of ordinary shares as on 30 June 2020 was 811,799,547 with a face value BDT 10 per share. However, details history of raising capital and number of shares issued are available in the Annual Report 2019.

Calculation of NAV and NAVPS:

Particulars	Bank (Consol)		Bank (Solo)	
	30-Jun-2020	31-Dec-2019	30-Jun-2020	31-Dec-2019
Net Assets Value (NAV) in crore	2,755.78	2,596.18	2,713.63	2,556.75
Net Assets Value per share in BDT	33.95	31.98	33.43	31.49

Calculation of NAVPS:
Net Asset Value
No of shares outstanding

Calculation of EPS and NOCFPS:

Particulars	Bank (Consol)		Bank (Solo)	
	January to June 2020	January to June 2019	January to June 2020	January to June 2019
Earnings Per Share (EPS) in BDT	1.94	1.95	1.91	1.88
Net Operating Cash Flow per share (NOCFPS) in BDT	(14.22)	16.30	(15.53)	16.50

Calculation of EPS:
Profit After Tax
No of shares outstanding

Calculation of NOCFPS:
Net Operating Cash Flow
No of shares outstanding

EASTERN BANK LIMITED Statement of Changes in Equity (Unaudited) for the period ended 30 June 2020

Particulars	Amount in BDT							
	Paid up capital	Statutory reserve	General reserve	Dividend equalisation reserve	Asset revaluation reserve	Foreign currency translation difference	Retained earnings	Total equity
Balance as at 1 January 2020	8,117,995,470	8,117,995,470	603,493,370	356,040,000	2,672,667,161	2,050,701	5,697,244,179	25,567,486,351
Net profit for the period after tax	-	-	-	-	-	-	1,550,602,881	1,550,602,881
Adjustment of reserve for amortization of treasury securities (HTM)	-	-	-	-	(24,666,308)	-	-	(24,666,308)
Adjustment of reserve for revaluation of treasury securities (HFT)	-	-	-	-	43,343,707	-	-	43,343,707
Currency translation difference	-	-	-	-	-	(514,618)	-	(514,618)
Balance as at 30 June 2020	8,117,995,470	8,117,995,470	603,493,370	356,040,000	2,691,344,560	1,536,083	7,247,847,059	27,136,252,010
Balance as at 30 June 2019	8,117,995,470	7,379,995,890	603,493,370	356,040,000	2,603,019,422	335,990	3,950,548,174	23,011,428,317

Chief Financial Officer: [Signature] Company Secretary (Acting): [Signature] Managing Director & CEO: [Signature]
Director: [Signature] Director: [Signature]
Dhaka, 29 July 2020