



Eastern Bank Limited and its subsidiaries Consolidated Balance Sheet (Unaudited) as at 30 June 2017

Figures are in Taka

	30-06-2017	31-12-2016
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,077,458,713	2,035,038,421
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	11,015,897,523	10,164,025,705
Balances with other Banks and Financial Institutions	14,093,356,236	12,199,064,126
In Bangladesh	9,097,069,958	9,799,656,546
Outside Bangladesh	1,100,032,892	826,202,789
Money at call and short notice	300,000,000	100,000,000
Investments		
Government	19,151,003,540	18,320,613,148
Others	6,023,858,098	4,619,215,993
Loans and advances	25,174,861,638	22,939,829,141
Loans, Cash Credits, Overdraft etc.	151,094,443,140	137,473,558,900
Bills discounted and purchased	19,872,475,240	18,897,775,910
Fixed assets including land, building, furniture and fixtures	5,998,734,962	5,954,156,754
Other assets	4,501,012,401	4,032,882,402
Non banking assets	134,016,495	154,050,500
TOTAL ASSETS	231,366,002,963	212,377,177,068
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents	42,911,900,312	39,369,685,979
Deposits and other accounts		
Current deposits & other accounts, etc.	16,455,155,982	16,651,527,406
Savings bank deposits	41,175,631,826	38,426,476,123
Fixed deposits	92,258,390,139	84,330,111,292
Bills payable	4,280,333,570	797,002,510
Bearer certificates of deposits	-	-
Other liabilities	13,151,485,697	11,970,564,023
TOTAL LIABILITIES	210,232,897,525	191,545,367,333
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	7,379,995,890	7,028,567,520
Statutory reserve	6,991,700,268	6,991,700,268
General reserve	130,000,000	130,000,000
Dividend equalisation reserve	356,040,000	356,040,000
Excess of reserve over pre take over loss - BCCI	639,887,071	617,792,231
Asset revaluation reserve	2,534,874,738	2,534,874,738
Reserve for non banking assets	121,671,165	141,288,665
Reserve for amortization of treasury securities (HTM)	6,193,150	6,200,987
Reserve for revaluation of treasury securities (HFT)	48,634	12,145,508
Foreign currency translation difference	3,883,248	657,505
Profit & loss account -retained earnings	2,968,811,274	3,012,542,314
TOTAL SHAREHOLDERS' EQUITY	21,133,105,438	20,831,809,735
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	231,366,002,963	212,377,177,068
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	33,273,835,787	32,666,382,402
Letters of guarantees	15,285,449,183	15,905,357,265
Irrevocable letters of credit	22,323,860,503	17,720,419,522
Bills for collection	5,756,209,772	5,836,991,295
Other contingent liabilities	-	-
Other commitments	76,639,355,245	72,129,150,484
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	7,302,024,780	3,447,156,360
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debt	7,302,024,780	3,447,156,360
TOTAL OFF-BALANCE SHEET ITEMS	83,941,380,025	75,576,306,844

Head of Finance
Company Secretary
Managing Director & CEO
Director
Chairman
Dhaka, 26 July 2017

Eastern Bank Limited and its subsidiaries Consolidated Profit & Loss Account (Unaudited) for the period ended 30 June 2017

Figures are in Taka

Particulars	01 January 2017 to 30 June 2017	01 January 2016 to 30 June 2016	01 April 2017 to 30 June 2017	01 April 2016 to 30 June 2016
Interest Income	6,919,598,439	6,796,826,840	3,503,805,132	3,399,452,554
Less: Interest paid on deposits and borrowings	4,017,662,768	4,136,299,145	2,042,601,198	1,984,646,608
Net Interest Income	2,901,935,672	2,660,527,694	1,461,203,935	1,414,805,946
Income from investments	1,712,002,327	2,449,356,076	830,183,533	1,138,661,028
Commission, exchange and brokerage	1,704,203,970	1,316,633,922	901,252,136	662,789,148
Other operating income	90,533,299	85,433,702	52,114,280	43,552,163
Total operating income	6,408,675,268	6,511,951,394	3,244,753,884	3,259,808,285
Salary & allowances (excluding those of MD)	1,472,846,860	1,314,718,323	749,226,508	667,091,688
Rent, taxes, insurance, utilities etc.	362,545,713	309,998,355	191,640,564	160,904,943
Legal & professional expenses	58,839,592	54,461,715	37,587,201	31,328,886
Postage, stamp, telecommunication etc.	67,932,932	65,568,336	37,870,994	34,454,326
Stationery, printing, advertisement, BP, etc.	153,708,372	139,623,239	92,290,757	77,876,871
Managing Director's salary and allowances (Bank only)	10,000,000	9,546,800	5,500,000	5,257,400
Directors' Fees & Expenses	2,199,597	1,759,786	1,052,641	1,312,613
Repairs, maintenance and depreciation	248,782,371	268,843,613	135,985,085	131,683,238
Other operating expenses	306,938,970	299,446,142	191,245,190	183,100,504
Total operating expenses	2,683,794,406	2,463,966,309	1,442,398,939	1,293,010,469
Profit before provisions	3,724,880,862	4,047,985,084	1,802,354,945	1,966,797,816
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	276,569,656	297,135,827	206,058,329	187,993,577
Specific provision (net off w/off recovery)	792,889,157	905,721,082	410,788,685	488,309,871
Other provision	(70,592,464)	74,403,053	4,871,968	18,508,996
Total provisions	998,866,349	1,277,259,961	621,718,982	694,812,444
Profit before tax for the period	2,726,014,513	2,770,725,123	1,180,635,963	1,271,985,372
Current tax expense	1,100,187,202	1,151,640,401	428,132,415	510,029,596
Deferred tax (income)-net	(79,303,080)	(11,535,144)	(11,743,166)	(5,541,430)
Provision for tax made for the period	1,020,884,122	1,140,105,257	416,389,249	504,488,166
Profit after tax for the period	1,705,130,392	1,630,619,866	764,246,715	767,497,206
Earnings per share (EPS) (restated)	2.31	2.21	1.04	1.04

Head of Finance
Company Secretary
Managing Director & CEO
Director
Chairman
Dhaka, 26 July 2017

Eastern Bank Limited and its subsidiaries Consolidated Cash Flow Statement (Unaudited) for the period ended 30 June 2017

Figures are in Taka

Particulars	01 January 2017 to 30 June 2017	01 January 2016 to 30 June 2016
A) Cash flows from operating activities		
Interest receipts in cash	6,715,658,096	7,717,997,159
Interest paid	(4,614,286,928)	(4,920,471,574)
Dividend receipts	81,098,859	88,542,161
Fees and commission receipts in cash	1,704,203,970	1,423,986,115
Income from investment (other than dividend received)	1,614,886,376	2,594,778,171
Recovery of loans previously written off	299,032,358	207,634,366
Cash paid to employees (including directors)	(1,735,524,429)	(1,520,383,308)
Cash paid to suppliers	(763,720,583)	(688,511,662)
Income taxes paid	(997,869,059)	(520,405,334)
Received from other operating activities	90,533,299	78,081,058
Paid for other operating activities	(306,938,970)	(422,372,190)
Operating cash flow before changes in operating assets and liabilities	2,087,072,990	4,038,874,962
Increase/(decrease) in Operating Assets & Liabilities		
Sale/(purchase) of trading securities	(477,411,455)	(3,387,799,205)
Loans and advances to customers	(14,391,054,988)	(17,343,000,835)
Non banking assets	416,505	-
Other assets	(452,701,146)	(1,103,044,054)
Recovery from BCCI assets	22,094,841	-
Deposits from other Banks	(240,310,348)	(564,278,255)
Deposits from customers (other than banks)	14,794,665,361	(922,698,033)
Liability for tax	(23,015,063)	(619,699,923)
Liabilities for provision	(1,297,898,707)	(1,484,894,327)
Other liabilities	1,438,062,979	1,156,974,422
Operating cash flow from operating assets and liabilities	(627,152,019)	(24,268,440,210)
Net Cash received from / used in operating activities	1,459,920,970	(20,229,565,248)
B) Cash flows from investing activities		
(Purchase)/sale of non-trading securities	(1,768,147,355)	(641,016,838)
(Purchase)/sale of property, plant and equipment	(172,666,605)	(175,556,559)
Net cash used in investing activities	(1,940,813,961)	(816,573,397)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	3,542,214,333	20,595,625,577
Dividend paid (cash dividend)	(1,405,713,504)	(1,222,359,570)
Net cash received from financing activities	2,136,500,829	19,373,266,007
D) Net (decrease) / increase in cash (A+B+C)	1,655,607,839	(1,672,872,639)
E) Effects of exchange rate changes on cash and cash equivalents	11,506,186	(11,487,817)
F) Opening cash and cash-equivalents	22,927,408,561	22,424,784,489
G) Closing cash and cash-equivalents (D+E*F)	24,594,522,586	20,740,424,033
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	3,077,458,713	2,757,769,494
Balances with Bangladesh Bank and its agent bank (s)	11,015,897,523	8,915,125,488
Balances with other Banks and Financial Institutions	10,197,102,850	9,062,723,251
Money at call and short notice	300,000,000	-
Prize bonds	4,063,500	4,805,800
24,594,522,586	20,740,424,033	

Head of Finance
Company Secretary
Managing Director & CEO
Director
Chairman
Dhaka, 26 July 2017

Eastern Bank Limited Balance Sheet (Unaudited) as at 30 June 2017

Figures are in Taka

	30-06-2017	31-12-2016
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,077,233,076	2,034,945,887
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	11,015,897,523	10,164,025,705
Balances with other Banks and Financial Institutions	14,093,130,599	12,198,971,592
In Bangladesh	8,262,927,909	9,021,366,991
Outside Bangladesh	5,199,339,675	4,550,920,216
Money at call and short notice	300,000,000	100,000,000
Investments		
Government	19,151,003,540	18,320,613,148
Others	4,225,488,662	3,128,020,635
Loans and advances	23,376,492,202	21,448,633,783
Loans, Cash Credits, Overdraft etc.	150,460,005,310	137,051,246,091
Bills discounted and purchased	15,600,313,468	15,032,441,445
Fixed assets including land, building, furniture and fixtures	5,973,600,009	5,940,093,948
Other assets	6,340,054,518	5,687,733,590
Non banking assets	134,016,495	154,050,500
TOTAL ASSETS	229,739,880,186	211,185,458,156
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents	42,278,702,093	39,061,159,749
Deposits and other accounts		
Current deposits & other accounts, etc.	16,461,376,619	16,659,952,664
Savings bank deposits	41,175,631,826	38,426,476,123
Fixed deposits	92,343,001,240	84,400,727,353
Bills payable	4,280,333,570	797,002,510
Bearer certificates of deposits	-	-
Other liabilities	12,505,704,836	11,268,497,352
TOTAL LIABILITIES	209,044,750,183	190,613,815,751
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	7,379,995,890	7,028,567,520
Statutory reserve	6,991,700,268	6,991,700,268
General reserve	130,000,000	130,000,000
Dividend equalisation reserve	356,040,000	356,040,000
Excess of reserve over pre take over loss - BCCI	639,887,071	617,792,231
Asset revaluation reserve	2,534,874,738	2,534,874,738
Reserve for non banking assets	121,671,165	141,288,665
Reserve for amortization of treasury securities (HTM)	6,193,150	6,200,987
Reserve for revaluation of treasury securities (HFT)	48,634	12,145,508
Foreign currency translation difference	1,871,981	1,125,580
Profit & loss account -retained earnings	2,532,847,006	2,751,906,907
TOTAL SHAREHOLDERS' EQUITY	20,695,130,003	20,571,642,404
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	229,739,880,186	211,185,458,156
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	33,273,835,787	32,666,382,402
Letters of guarantees	15,285,449,183	15,905,357,265
Irrevocable letters of credit	22,323,860,503	17,720,419,522
Bills for collection	5,756,209,772	5,836,991,295
Other contingent liabilities	-	-
Other commitments	76,639,355,245	72,129,150,484
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	7,302,024,780	3,447,156,360
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debt	7,302,024,780	3,447,156,360
TOTAL OFF-BALANCE SHEET ITEMS	83,941,380,025	75,576,306,844

Head of Finance
Company Secretary
Managing Director & CEO
Director
Chairman
Dhaka, 26 July 2017

Eastern Bank Limited and its subsidiaries Consolidated Statement of Changes in Equity (Unaudited) for the period ended 30 June 2017

Fig



EASTERN BANK LIMITED Profit & Loss Account (Unaudited) for the period ended 30 June 2017				
Particulars	Figures are in Taka			
	01 January 2017 to 30 June 2017	01 January 2016 to 30 June 2016	01 April 2017 to 30 June 2017	01 April 2016 to 30 June 2016
Interest Income	6,835,933,140	6,728,317,915	3,470,100,862	3,374,788,028
Less: Interest paid on deposits and borrowings	4,001,730,735	4,110,614,811	2,033,085,321	1,975,941,556
Net Interest Income	2,834,202,406	2,617,703,104	1,437,015,542	1,398,846,472
Income from investments	1,656,233,304	2,430,057,650	966,334,002	1,135,647,169
Commission, exchange and brokerage	1,462,000,431	1,234,555,970	792,831,076	627,620,547
Other operating income	83,576,182	77,893,788	45,157,163	40,091,235
Total operating income	6,036,012,323	6,360,210,512	3,241,337,783	3,202,205,423
Salary & allowances (excluding those of MD)	1,424,445,863	1,279,372,749	723,059,196	647,878,242
Rent, taxes, insurance, utilities etc.	348,689,599	300,790,662	183,124,237	156,186,387
Legal & professional expenses	58,203,592	54,256,004	37,231,094	31,196,915
Postage, stamp, telecommunication etc.	64,160,050	62,861,190	35,847,183	33,046,150
Stationery, printing, advertisement, BP etc.	149,929,884	138,234,915	89,772,604	76,986,851
Managing Director's salary and allowances (Bank only)	10,000,000	9,546,800	5,500,000	5,257,400
Directors' Fees & Expenses	2,050,097	1,711,486	983,641	1,312,613
Repairs, maintenance and depreciation	243,325,028	265,914,644	133,635,724	130,528,813
Other operating expenses	300,428,205	288,398,743	188,663,492	178,330,659
Total operating expenses	2,601,232,317	2,401,087,193	1,397,817,170	1,260,724,030
Profit before provisions	3,434,780,006	3,959,123,318	1,843,520,613	1,941,481,393
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	276,569,656	297,135,827	206,058,329	(120,275,384)
Specific provision (net off w/ recovery)	792,889,157	905,721,082	410,788,685	796,578,832
Other Provisions	(76,363,682)	47,381,101	-	16,144,853
Total provisions	993,095,131	1,250,238,009	616,847,014	692,448,301
Profit before tax for the period	2,441,684,875	2,708,885,309	1,226,673,599	1,249,033,092
Current tax expense	991,186,130	1,126,361,367	372,744,653	498,828,394
Deferred tax (income)-net	(79,303,080)	(11,535,144)	(11,743,166)	(5,541,430)
Provision for tax made for the period	911,883,050	1,114,826,223	361,001,487	493,286,964
Profit after tax for the period	1,529,801,826	1,594,059,086	865,672,113	755,746,128
Earnings per share (EPS) (restated)	2.07	2.16	1.17	1.02

EASTERN BANK LIMITED Cash Flow Statement (Unaudited) for the period ended 30 June 2017		
Particulars	Figures are in Taka	
	01 January 2017 to 30 June 2017	01 January 2016 to 30 June 2016
A) Cash flows from operating activities		
Interest receipts in cash	6,637,134,296	7,653,371,179
Interest paid	(4,598,354,895)	(4,894,787,240)
Dividend receipts	176,242,968	68,725,232
Fees and commission receipts in cash	1,462,000,431	1,334,555,519
Income from investment (other than dividend received)	1,463,973,245	2,595,296,674
Recovery of loans previously written off	299,032,358	207,634,366
Cash paid to employees (including directors)	(1,680,990,460)	(1,483,411,434)
Cash paid to suppliers	(739,990,347)	(673,755,280)
Income taxes paid	(989,756,655)	(501,904,841)
Received from other operating activities	83,576,182	77,893,788
Paid for other operating activities	(300,428,205)	(411,324,791)
Operating cash flow before changes in operating assets and liabilities	1,812,438,918	3,972,293,172
Increase/(decrease) in Operating Assets & Liabilities		
Sale/(purchase) of trading securities	(177,237,376)	(3,157,960,917)
Loans and advances to customers	(13,777,756,050)	(18,577,657,355)
Non banking assets	416,505	-
Other assets	(636,380,183)	(1,070,726,286)
Recovery from BCCI assets	22,094,841	-
Deposits from other Banks	(240,310,348)	(564,278,255)
Deposits from customers (other than banks)	14,806,455,780	(938,288,426)
Liability for tax	77,873,605	(612,921,383)
Liabilities for provision	(1,292,127,489)	(1,457,872,375)
Other liabilities	1,488,365,317	1,046,870,991
Operating cash flow from operating assets and liabilities	271,394,602	(25,332,834,006)
Net Cash received from / used in operating activities	2,083,833,520	(21,360,540,834)
B) Cash flows from investing activities		
(Purchase)/sale of non-trading securities	(1,761,147,355)	(652,898,518)
(Purchase)/sale of property, plant and equipment	(157,823,867)	(172,176,088)
Net cash used in investing activities	(1,918,971,223)	(825,074,606)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	3,217,542,344	21,245,832,916
Dividend paid (cash dividend)	(1,405,713,504)	(1,222,359,570)
Net cash received from financing activities	1,811,828,840	20,023,473,346
D) Net (decrease) / increase in cash (A+B+C)	1,976,691,137	(2,162,142,098)
E) Effects of exchange rate changes on cash and cash equivalents	9,026,647	(365,313)
F) Opening cash and cash-equivalents	25,873,743,899	24,640,180,161
G) Closing cash and cash-equivalents (D+E)*	27,859,461,683	22,477,672,750
*Closing cash and cash-equivalents		
Cash In hand (including foreign currencies)	3,077,233,076	2,757,605,340
Balances with Bangladesh Bank and its agent bank (s)	11,015,897,523	8,915,125,488
Balances with other Banks and Financial Institutions	13,462,267,584	10,800,136,122
Money at call and short notice	300,000,000	-
Prize bonds	4,063,500	4,805,800
	27,859,461,683	22,477,672,750

Eastern Bank Limited and its subsidiaries
Selected explanatory notes
as at and for the period ended 01 January 2017 to 30 June 2017

1 Activities of the Bank
The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services.
The Bank does have a separate Off shore Banking Unit (OBU) which started its operation on 19 May 2004. The activities of the unit is to give loans (on and off -balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.

Subsidiaries of the Bank
The Bank has four fully owned subsidiaries among which three of them has been in operations. These are: EBL Securities Ltd, a securities brokerage firm, 'EBL Investments Limited', a merchant bank and 'EBL Finance (HK) Limited', a foreign subsidiary for trade finance & offshore banking business in Hong Kong.
Subscription of EBL Asset Management Limited was completed in 2015. It has recently got the required registration (Code no. BSEC/Asset Management/2017/28 dated 25 May 2017) from BSEC to run full-fledged business operations.

2 Basis of Preparation and Significant Accounting Policies
Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the half year ended 30 June 2017 are same as those applied in the audited annual financial statements for the year ended 31 December 2016. Certain selected explanatory notes are given below:

Basis of Preparation
2.01 Statement of compliance
The consolidated financial statements of the Group and the separate financial statements of the Bank as at and for the half year ended 30 June 2017 have been prepared under the historical cost convention except land which gets revalued fulfilling BB & BSEC requirements and Govt treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with Bangladesh Financial Reporting Standards (BFRSs), the "First Schedule" (section 38) of the Bank Company Act 1991 (amendment upto 2013), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and Circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and Circulars issued by Bangladesh Bank shall prevail.

2.02 Functional and presentation currency
These consolidated financial statements of the Group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.

2.03 Use of estimates and judgements
The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with BFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates.
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Significant accounting policies
The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.
The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature.
Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.04 Basis of consolidation
Subsidiaries (investees) are entities controlled by the parent (the bank). Control exists when the bank has the power over the subsidiaries that gives right to direct relevant activities, exposure, or rights, to variable returns from its involvement with this subsidiaries, and the ability to use its power over the subsidiaries to affect the amount of the bank's returns.
The consolidated financial statements incorporate the financial statements of the Bank and those of its subsidiaries from the date that control commences until the date that control ceases. The financial statements of such subsidiary companies are incorporated on a line by line basis and the investments held by the bank are eliminated against the corresponding share capital of subsidiaries in the consolidated financial statements.
Intra-group balances and transactions, and any incomes and expenses arising from intra-group transactions are eliminated in full in preparing the consolidated financial statements.

2.05 Revenue Recognition
The revenue during the period is recognised following all conditions of revenue recognition as prescribed by BAS - 18 'Revenue'.

2.06 Cash Flow Statement
Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

2.07 Statement of Changes in Equity
Statement of changes in Equity is prepared in accordance with Bangladesh Accounting Standard (BAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.08 Earnings per share
Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 June 2017 as per BAS- 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.

2.09 Credit Rating of the Bank
As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2016. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
		Long Term	Short Term	
January to December 2016	29-Jun-17	AA+	ST-2	Stable
January to December 2015	22-Jun-16	AA	ST-2	Stable
January to December 2014	17-Jun-15	AA	ST-2	Stable

2.10 General
Reporting Period
The reporting period of these financial statements of the Group and the Bank cover from 1 January 2017 to 30 June 2017.
Review of the Financial Statements
These financial statements were reviewed by the Audit Committee of the Board of EBL in its 97 meeting held on 26 July 2017 and was subsequently approved by the Board in its 605 meeting held on the same date.

Eastern Bank Limited Statement of Changes in Equity (Unaudited) for the period ended 30 June 2017

Particulars	Figures are in Taka												
	Paid up capital	Statutory reserve	General reserve	Dividend equalisation reserve	Excess of reserve over pre takeover loss - BCCI	Asset revaluation reserve	Reserve for non banking assets	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Foreign currency translation difference	Retained earnings	Total equity	
Balance as at 1 January 2017	7,028,567,520	6,991,700,268	130,000,000	356,040,000	617,792,231	2,534,874,738	141,288,665	6,200,987	12,145,508	1,125,580	2,751,906,908	20,571,642,405	
Net profit for the period after tax	-	-	-	-	-	-	-	-	-	-	1,529,801,826	1,529,801,826	
Bonus share issued	351,428,370	-	-	-	-	-	-	-	-	-	(351,428,370)	-	
Cash dividend paid	-	-	-	-	-	-	-	-	-	-	(1,405,713,504)	(1,405,713,504)	
Recovery of pre-takeover loss	-	-	-	-	22,094,841	-	-	-	-	-	-	22,094,841	
Adjustment of reserve for NBA	-	-	-	-	-	-	(19,617,500)	-	-	-	-	(19,617,500)	
Adjustment of reserve for amortization of treasury securities (HTM)	-	-	-	-	-	-	-	(7,837)	-	-	-	(7,837)	
Adjustment of reserve for revaluation of treasury securities (HFT)	-	-	-	-	-	-	-	-	(12,096,875)	-	-	(12,096,875)	
Adjustment for FCY RE balance	-	-	-	-	-	-	-	-	-	-	8,280,247	8,280,247	
Currency translation difference	-	-	-	-	-	-	-	-	-	746,401	-	746,401	
Balance as at 30 June 2017	7,379,995,890	6,991,700,268	130,000,000	356,040,000	639,887,072	2,534,874,738	121,671,165	6,193,150	48,632	1,871,981	2,532,847,105	20,695,130,003	
Balance as at 30 June 2016	7,028,567,520	6,111,797,850	130,000,000	356,040,000	617,792,231	2,534,874,738	141,288,665	2,764,446	1,942	(59,898)	2,569,381,585	19,492,449,078	

Head of Finance: [Signature]
Company Secretary: [Signature]
Managing Director & CEO: [Signature]
Director: [Signature]
Chairman: [Signature]