



# Eastern Bank Ltd.

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS (UNAUDITED)  
AS AT AND FOR THE PERIOD ENDED 30 SEPTEMBER 2022

Caring for people



## Eastern Bank Limited and its subsidiaries Consolidated Balance Sheet (Unaudited) as at 30 September 2022

Particulars	Amount in BDT	
	30-09-2022	31-12-2021
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	4,616,937,940	3,710,909,855
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	13,546,209,517	14,957,829,541
	<b>18,163,147,457</b>	<b>18,668,739,396</b>
<b>Balances with other Banks and Financial Institutions</b>		
In Bangladesh	4,733,107,714	15,358,095,560
Outside Bangladesh	4,240,627,036	1,527,361,769
	<b>8,973,734,750</b>	<b>16,885,457,329</b>
<b>Money at call and short notice</b>	10,250,000,000	1,573,200,000
<b>Investments</b>		
Government	62,580,396,605	41,229,430,813
Others	29,147,090,252	27,671,579,018
	<b>91,727,486,857</b>	<b>68,901,009,830</b>
<b>Loans and advances</b>		
Loans, Cash Credits, Overdraft etc.	249,473,242,214	231,099,397,244
Bills discounted and purchased	42,219,048,842	40,502,266,414
	<b>291,692,291,056</b>	<b>271,601,663,658</b>
<b>Fixed assets including land, building, furniture and fixtures</b>	8,522,846,023	7,668,010,751
<b>Other assets</b>	7,890,644,054	6,889,182,751
<b>Non banking assets</b>	-	-
<b>TOTAL ASSETS</b>	<b>437,220,150,200</b>	<b>392,187,263,716</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
<b>Borrowing from banks, financial institutions and agents</b>		
Non-convertible subordinated bond	4,150,000,000	5,500,000,000
Borrowing from other banks, financial institutions and agents	73,808,171,158	59,796,372,677
	<b>77,958,171,158</b>	<b>65,296,372,677</b>
<b>Deposits and other accounts</b>		
Current deposits and other accounts etc.	38,041,275,929	32,298,170,288
Bills payable	856,361,207	1,155,851,680
Savings bank deposits	74,014,117,572	70,403,378,712
Fixed deposits	123,095,296,537	101,607,706,168
Special notice deposits (SND)	58,358,465,842	61,982,493,378
	<b>294,365,517,090</b>	<b>267,447,600,226</b>
<b>Other liabilities</b>	30,511,382,795	27,804,365,660
<b>TOTAL LIABILITIES</b>	<b>402,835,071,044</b>	<b>360,548,338,566</b>
<b>SHAREHOLDERS' EQUITY</b>		
Paid up capital	10,730,975,250	9,538,644,670
Statutory reserve	9,538,644,670	9,538,644,670
General reserve	603,493,370	603,493,370
Dividend equalisation reserve	356,040,000	356,040,000
Assets revaluation reserve (Land and others assets)	2,696,395,404	2,501,893,279
Actuarial remeasurement gain/(loss)	(406,049,063)	(406,049,063)
Foreign currency translation difference	(116,996,898)	1,996,272
Surplus in profit and loss account	10,982,576,424	9,504,261,952
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>34,385,079,157</b>	<b>31,638,925,150</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>437,220,150,200</b>	<b>392,187,263,716</b>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	68,637,672,563	53,047,505,500
Letters of guarantees	42,815,693,798	31,749,649,918
Irrevocable letters of credit	53,368,674,570	46,268,850,715
Bills for collection	17,156,770,647	10,647,181,021
	<b>181,978,811,578</b>	<b>141,713,187,155</b>
<b>Other commitments</b>		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	1,378,818,411	118,101,190
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Claims against the Bank not acknowledged as debt</b>	<b>1,378,818,411</b>	<b>118,101,190</b>
<b>TOTAL OFF-BALANCE SHEET ITEMS</b>	<b>183,357,629,989</b>	<b>141,831,288,345</b>

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Sd/-  
Managing Director & CEO

Sd/-  
Director

Sd/-  
Director

Dhaka, 26 October 2022

## Eastern Bank Limited and its subsidiaries Consolidated Profit and Loss Account (Unaudited) for the period ended 30 September 2022

Particulars	Amount in BDT			
	01 January 2022 to 30 September 2022	01 January 2021 to 30 September 2021	01 July 2022 to 30 September 2022	01 July 2021 to 30 September 2021
Interest Income	14,206,276,604	12,379,120,757	5,127,266,128	4,176,701,867
Less: Interest paid on deposits and borrowings	9,056,330,086	6,340,987,253	3,464,374,092	1,928,392,723
<b>Net Interest Income</b>	<b>5,149,946,518</b>	<b>6,038,133,504</b>	<b>1,662,892,036</b>	<b>2,248,309,143</b>
Income from investments	4,851,479,635	4,252,288,974	1,847,266,096	1,538,692,863
Commission, exchange and brokerage	3,415,018,238	2,550,731,640	1,058,967,227	860,145,505
Other operating income	257,560,570	238,398,029	112,010,302	108,687,032
	<b>8,524,058,443</b>	<b>7,041,418,643</b>	<b>3,018,243,625</b>	<b>2,507,525,400</b>
<b>Total operating income</b>	<b>13,674,004,961</b>	<b>13,079,552,147</b>	<b>4,681,135,660</b>	<b>4,755,834,544</b>
Salary & allowances (excluding those of MD)	3,734,106,262	3,103,935,928	1,165,125,523	980,295,187
Rent, taxes, insurance, utilities etc.	375,131,975	317,264,579	131,336,448	109,251,334
Legal & professional expenses	90,857,348	52,042,525	25,107,181	15,737,774
Postage, stamp, telecommunication etc.	126,473,939	113,454,366	40,890,089	38,267,257
Stationery, printing, advertisement, business promotion etc.	191,630,576	186,324,528	62,967,486	71,887,965
Managing Director's salary and allowances (Bank only)	23,456,893	21,750,658	6,808,793	6,591,801
Directors' Fees & Expenses	3,000,447	2,081,197	1,172,362	576,976
Auditor's fees	-	15,984,556	-	862,056
Repairs, maintenance and depreciation	865,241,560	736,902,622	302,598,130	237,086,572
Other operating expenses	462,355,216	485,346,963	120,002,630	127,526,051
<b>Total operating expenses</b>	<b>5,872,254,216</b>	<b>5,035,087,922</b>	<b>1,856,008,643</b>	<b>1,588,082,974</b>
<b>Profit before provisions</b>	<b>7,801,750,746</b>	<b>8,044,464,225</b>	<b>2,825,127,018</b>	<b>3,167,751,570</b>
<b>Provision for loans and off-balance sheet exposure:</b>				
General provision (loans and off-balance sheet exposures)	222,861,834	515,540,711	69,110,050	184,637,291
Specific provision (net-off w/off recovery)	890,567,312	1,536,849,918	352,786,913	758,778,904
Other provisions	496,412,660	(683,929,644)	33,261,074	(451,655,824)
<b>Total provisions</b>	<b>1,609,841,806</b>	<b>1,368,460,984</b>	<b>455,158,037</b>	<b>491,760,370</b>
<b>Profit before tax for the period</b>	<b>6,191,908,939</b>	<b>6,676,003,241</b>	<b>2,369,968,981</b>	<b>2,675,991,200</b>
Current tax expense	2,857,736,781	2,842,062,860	1,054,339,385	1,146,278,350
Deferred tax (income)-net	(529,197,949)	(180,875,267)	(176,213,213)	(43,712,501)
<b>Provision for tax made for the period</b>	<b>2,328,538,832</b>	<b>2,661,187,593</b>	<b>878,126,172</b>	<b>1,102,565,849</b>
<b>Profit after tax for the period</b>	<b>3,863,370,107</b>	<b>4,014,815,648</b>	<b>1,491,842,809</b>	<b>1,573,425,350</b>
Earnings per share (EPS)(restated)	3.60	3.74	1.39	1.47

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Sd/-  
Managing Director & CEO

Sd/-  
Director

Sd/-  
Director

Dhaka, 26 October 2022

## Eastern Bank Limited and its subsidiaries Consolidated Cash Flow Statement (Unaudited) for the period ended 30 September 2022

Particulars	Amount in BDT	
	01 January 2022 to 30 September 2022	01 January 2021 to 30 September 2021
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	13,755,390,871	12,454,485,257
Interest paid	(7,435,396,184)	(7,682,632,588)
Dividend receipts	400,516,334	150,215,355
Fees and commission receipts in cash	3,415,018,238	2,550,731,640
Income from investment (other than dividend received)	4,061,067,992	3,961,524,976
Recovery of loans previously written off (bank only)	532,464,290	180,672,498
Cash paid to employees (including directors)	(3,916,121,251)	(3,214,373,358)
Cash paid to suppliers	(1,031,677,496)	(853,584,081)
Income taxes paid	(3,316,137,537)	(1,839,527,899)
Received from other operating activities	257,560,570	238,398,029
Paid for other operating activities	(463,428,142)	(502,404,445)
<b>Operating cash flow before changes in operating assets and liabilities</b>	<b>6,259,257,684</b>	<b>5,443,505,386</b>
<b>Increase/(decrease) in Operating Assets &amp; Liabilities</b>		
(Purchase)/sale of trading securities	(15,648,526,679)	19,380,930,765
Loans and advances to customers	(19,651,011,937)	(18,018,724,703)
Non banking assets (sale off)	-	1,264,000
Other assets	(600,295,720)	(1,266,259,685)
Deposits from other Banks	149,175,995	(436,432,626)
Deposits from customers (other than banks)	25,488,933,342	13,845,611,332
Liability for tax	987,598,706	(821,659,694)
Liabilities for provision	(2,142,306,097)	(1,549,133,483)
Other liabilities	2,522,521,332	2,777,567,620
<b>Operating cash flow from operating assets and liabilities</b>	<b>(8,893,911,057)</b>	<b>13,913,163,526</b>
<b>Net cash (used in)/received from operating activities</b>	<b>(2,634,653,374)</b>	<b>19,356,668,912</b>
<b>B) Cash flows from investing activities</b>		
(Purchase - net) of non-trading securities	(7,180,312,148)	(15,156,126,541)
(Purchase - net) of property, plant and equipment	(1,277,991,048)	(1,263,529,936)
<b>Net cash (used in) investing activities</b>	<b>(8,458,303,196)</b>	<b>(16,419,656,477)</b>
<b>C) Cash flows from financing activities</b>		
Borrowings from other banks, financial institutions and agents	12,661,798,481	23,343,558,156
Dividend paid (cash dividend, partial payment)	(1,192,330,584)	(1,420,649,207)
<b>Net cash received from financing activities</b>	<b>11,469,467,897</b>	<b>21,922,908,949</b>
<b>D) Net (decrease) / increase in cash (A+B+C)</b>	<b>376,511,328</b>	<b>24,859,921,385</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>(119,387,648)</b>	<b>3,056,048</b>
<b>F) Opening cash and cash-equivalents</b>	<b>37,132,093,625</b>	<b>29,155,338,932</b>
<b>G) Closing cash and cash-equivalents (D+E)*</b>	<b>37,389,217,306</b>	<b>54,018,316,365</b>
<b>*Closing cash and cash-equivalents</b>		
Cash In hand (including foreign currencies)	4,616,937,940	3,587,051,452
Balances with Bangladesh Bank and its agent bank (s)	13,546,209,517	13,579,092,541
Balances with other Banks and Financial Institutions	8,973,734,750	32,191,689,073
Money at call and short notice	10,250,000,000	4,658,000,000
Prize bonds	2,335,100	2,483,300
	<b>37,389,217,306</b>	<b>54,018,316,365</b>

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Sd/-  
Managing Director & CEO

Sd/-  
Director

Sd/-  
Director

Dhaka, 26 October 2022

## Eastern Bank Limited Balance Sheet (Unaudited) as at 30 September 2022

Particulars	Amount in BDT	
	30-09-2022	31-12-2021
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	4,616,562,999	3,710,774,087
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	13,546,209,517	14,957,829,541
	<b>18,162,772,515</b>	<b>18,668,603,627</b>
<b>Balances with other Banks and Financial Institutions</b>		
In Bangladesh	4,483,471,554	15,005,092,489
Outside Bangladesh	4,240,627,036	1,264,597,790
	<b>8,724,098,590</b>	<b>16,269,690,279</b>
<b>Money at call and short notice</b>	10,250,000,000	1,573,200,000
<b>Investments</b>		
Government	62,580,396,605	41,229,430,813
Others	26,464,151,009	25,423,718,052
	<b>89,044,547,614</b>	<b>66,653,148,864</b>
<b>Loans and advances</b>		
Loans, Cash Credits, Overdraft etc.	252,954,638,446	234,038,851,242
Bills discounted and purchased	36,738,577,361	35,355,122,969
	<b>289,693,215,808</b>	<b>269,393,974,212</b>
Fixed assets including land, building, furniture and fixtures	8,435,477,964	7,632,189,734
Other assets	9,522,843,730	8,623,907,370
Non banking assets	-	-
<b>TOTAL ASSETS</b>	<b>433,832,956,221</b>	<b>388,814,714,086</b>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>		
<b>Liabilities</b>		
<b>Borrowing from banks, financial institutions and agents</b>		
Non-convertible subordinated bond	4,150,000,000	5,500,000,000
Borrowing from other banks, financial institutions and agents	71,282,853,299	57,686,515,851
	<b>75,432,853,299</b>	<b>63,186,515,851</b>
<b>Deposits and other accounts</b>		
Current deposits and other accounts etc.	39,274,602,014	32,747,951,058
Bills payable	856,361,207	1,155,851,680
Savings bank deposits	74,014,117,572	70,403,378,712
Fixed deposits	123,095,296,537	101,607,706,168
Special notice deposits (SND)	58,433,205,579	62,103,962,762
	<b>295,673,582,910</b>	<b>268,018,850,380</b>
<b>Other liabilities</b>	29,061,280,846	26,592,772,458
<b>TOTAL LIABILITIES</b>	<b>400,167,717,056</b>	<b>357,798,138,689</b>
<b>SHAREHOLDERS' EQUITY</b>		
Paid up capital	10,730,975,250	9,538,644,670
Statutory reserve	9,538,644,670	9,538,644,670
General reserve	603,493,370	603,493,370
Dividend equalisation reserve	356,040,000	356,040,000
Assets revaluation reserve (Land and others assets)	2,610,977,037	2,416,474,912
Actuarial remeasurement gain/(loss)	(406,049,063)	(406,049,063)
Foreign currency translation difference		



# Eastern Bank Ltd.

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS (UNAUDITED)  
AS AT AND FOR THE PERIOD ENDED 30 SEPTEMBER 2022

## Caring for people



### Eastern Bank Limited Profit & Loss Account (Unaudited) for the period ended 30 September 2022

Particulars	Amount in BDT			
	01 January 2022 to 30 September 2022	01 January 2021 to 30 September 2021	01 July 2022 to 30 September 2022	01 July 2021 to 30 September 2021
Interest Income	13,971,791,004	12,130,821,011	5,062,709,648	4,051,126,988
Less: Interest paid on deposits and borrowings	8,953,142,314	6,205,689,625	3,439,077,527	1,874,882,829
<b>Net Interest Income</b>	<b>5,018,648,690</b>	<b>5,925,131,386</b>	<b>1,623,632,121</b>	<b>2,176,244,159</b>
Income from investments	4,720,286,241	4,080,139,550	1,787,486,355	1,466,590,334
Commission, exchange and brokerage	3,086,793,522	2,156,899,020	974,412,495	727,760,760
Other operating income	207,095,902	182,533,438	61,932,876	58,299,919
	<b>8,014,175,665</b>	<b>6,419,572,009</b>	<b>2,823,831,725</b>	<b>2,252,651,013</b>
<b>Total operating income</b>	<b>13,032,824,356</b>	<b>12,344,703,395</b>	<b>4,447,463,846</b>	<b>4,428,895,173</b>
Salary & allowances (excluding those of MD)	3,605,883,913	2,993,067,700	1,121,955,658	941,261,309
Rent, taxes, insurance, utilities etc.	366,004,468	308,331,864	128,044,235	106,209,727
Legal & professional expenses	88,757,316	51,138,770	24,625,763	15,641,481
Postage, stamp, telecommunication etc.	120,785,738	108,071,108	38,924,753	35,952,977
Stationery, printing, advertisement, business promotion etc.	187,807,876	183,559,483	61,125,019	69,967,344
Managing Director's salary and allowances (Bank only)	23,456,893	21,750,658	6,808,793	6,591,801
Directors' Fees & Expenses	2,651,947	1,723,947	968,862	472,476
Auditor's fees	-	15,122,500	-	-
Repairs, maintenance and depreciation	836,637,846	706,699,141	293,796,399	226,056,624
Other operating expenses	447,605,139	445,255,336	114,296,814	119,858,142
<b>Total operating expenses</b>	<b>5,679,591,136</b>	<b>4,834,720,507</b>	<b>1,790,546,297</b>	<b>1,522,011,881</b>
<b>Profit before provisions</b>	<b>7,353,233,220</b>	<b>7,509,982,888</b>	<b>2,656,917,549</b>	<b>2,906,883,291</b>
Provision for loans and off-balance sheet exposure:				
General provision (loans and off-balance sheet exposures)	222,861,834	515,540,711	69,110,050	184,637,291
Specific provision (net-off w/ off recovery)	889,921,642	1,410,109,306	352,496,343	698,785,571
Other provisions	266,262,324	(678,929,762)	(1,404,604)	(391,655,825)
<b>Total provisions</b>	<b>1,379,045,800</b>	<b>1,246,720,254</b>	<b>420,201,788</b>	<b>491,767,036</b>
<b>Profit before tax for the period</b>	<b>5,974,187,420</b>	<b>6,263,262,634</b>	<b>2,236,715,761</b>	<b>2,415,116,255</b>
Current tax expense	2,741,579,986	2,727,623,687	1,015,859,991	1,093,235,049
Deferred tax (income)-net	(527,750,350)	(189,595,582)	(176,000,000)	(51,000,000)
<b>Provision for tax made for the period</b>	<b>2,213,829,636</b>	<b>2,538,028,105</b>	<b>839,859,991</b>	<b>1,042,235,049</b>
<b>Profit after tax for the period</b>	<b>3,760,357,784</b>	<b>3,725,234,529</b>	<b>1,396,855,770</b>	<b>1,372,881,206</b>
<b>Earnings per share (EPS) (restated)</b>	<b>3.50</b>	<b>3.47</b>	<b>1.30</b>	<b>1.28</b>

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Sd/-  
Managing Director & CEO

Sd/-  
Director

Sd/-  
Director

Dhaka, 26 October 2022

### Eastern Bank Limited Cash Flow Statement (Unaudited) for the period ended 30 September 2022

Particulars	Amount in BDT	
	01 January 2022 to 30 September 2022	01 January 2021 to 30 September 2021
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	13,517,984,115	12,173,766,467
Interest paid	(7,333,369,764)	(7,548,458,831)
Dividend receipts	712,429,544	128,737,242
Fees and commission receipts in cash	2,791,068,644	2,406,325,642
Income from investment (other than dividend received)	3,617,961,388	3,810,853,665
Recovery of loans previously written off	532,464,290	180,672,498
Cash paid to employees (including directors)	(3,768,123,471)	(3,091,848,475)
Cash paid to suppliers	(1,008,278,426)	(831,390,189)
Income taxes paid	(3,237,251,744)	(1,738,949,218)
Received from other operating activities	207,095,902	182,533,438
Paid for other operating activities	(448,678,065)	(461,450,762)
<b>Operating cash flow before changes in operating assets and liabilities</b>	<b>5,583,302,412</b>	<b>5,210,791,478</b>
<b>Increase/(decrease) in Operating Assets &amp; Liabilities</b>		
(Purchase)/sale of trading securities	(15,220,588,062)	19,738,559,793
Loans and advances to customers	(19,855,897,152)	(17,980,970,147)
Non banking assets (sale off)	-	1,264,000
Other assets	(202,853,726)	(1,422,419,417)
Deposits from other Banks	149,175,995	(436,432,626)
Deposits from customers (other than banks)	26,225,749,010	13,120,317,770
Liability for tax	1,023,422,109	(799,078,887)
Liabilities for provision	(1,911,510,091)	(1,427,392,753)
Other liabilities	2,265,747,007	2,600,477,787
<b>Operating cash flow from operating assets and liabilities</b>	<b>(7,526,754,910)</b>	<b>13,394,325,520</b>
<b>Net cash (used in)/received from operating activities</b>	<b>(1,943,452,497)</b>	<b>18,605,116,998</b>
<b>B) Cash flows from investing activities</b>		
(Purchase net) of non-trading securities	(7,173,172,488)	(15,156,126,541)
(Purchase net) of property, plant and equipment	(1,200,500,923)	(1,257,232,728)
<b>Net cash (used in) investing activities</b>	<b>(8,373,673,411)</b>	<b>(16,413,359,269)</b>
<b>C) Cash flows from financing activities</b>		
Borrowings from other banks, financial institutions and agents	12,246,337,448	23,744,914,946
Dividend paid (cash dividend, partial payment)	(1,192,330,584)	(1,420,649,207)
<b>Net cash received from/(used in) financing activities</b>	<b>11,054,006,865</b>	<b>22,324,265,739</b>
<b>D) Net (decrease) / increase in cash (A+B+C)</b>	<b>736,880,957</b>	<b>24,516,023,468</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>(113,865,558)</b>	<b>821,177</b>
<b>F) Opening cash and cash-equivalents</b>	<b>36,516,190,806</b>	<b>28,765,069,234</b>
<b>G) Closing cash and cash-equivalents (D+E)*</b>	<b>37,139,206,206</b>	<b>53,281,913,880</b>
<b>*Closing cash and cash-equivalents</b>		
Cash In hand (including foreign currencies)	4,616,562,999	3,586,875,756
Balances with Bangladesh Bank and its agent bank (s)	13,546,209,517	13,579,092,541
Balances with other Banks and Financial Institutions	8,724,098,590	31,455,462,283
Money at call and short notice	10,250,000,000	4,658,000,000
Prize bonds	2,335,100	2,483,300
	<b>37,139,206,206</b>	<b>53,281,913,880</b>

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Sd/-  
Managing Director & CEO

Sd/-  
Director

Sd/-  
Director

Dhaka, 26 October 2022

### Eastern Bank Limited and its subsidiaries Selected explanatory notes as at and for the period from 1 January 2022 to 30 September 2022

**1 Activities of the Bank**  
The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services.

The Bank does have a separate Off shore Banking Unit (OBU) which started its operation on 19 May 2004. The activities of the unit is to give loans (on and off-balance sheet exposures) and take deposits into freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.

**Subsidiaries of the Bank**  
The Bank has four fully owned subsidiaries which has been in full fledged business operations. These are: EBL Securities Ltd, a securities brokerage firm, 'EBL Investments Limited', a merchant bank, 'EBL Finance (HK) Limited', a foreign subsidiary for trade finance & offshore banking business in Hong Kong, and 'EBL Asset Management Limited', an asset management for fund management, capital market operation, equity investment etc.

**2 Basis of Preparation and Significant Accounting Policies**  
Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 30 September 2022 are same as those applied in the audited annual financial statements for the year ended 31 December 2021. Certain selected explanatory notes are given below:

**Basis of Preparation**  
**2.01 Statement of compliance**  
The consolidated financial statements of the group (parent and its subsidiaries) and the separate financial statements of the Bank (parent company) as at and for the period ended 30 September 2022 have been prepared under the historical cost convention except land which gets revalued fulfilling BB & BSEC requirements and Govt treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRS), the 'First Schedule' (section 38) of the Banking Companies Act 1991 (as amendment upto date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Financial Reporting Act 2015, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.

**2.02 Functional and presentation currency**  
These consolidated financial statements of the group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded off to the nearest integer, except when otherwise indicated.

**2.03 Use of estimates and judgements**  
The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with IFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

**Significant accounting policies**  
The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.

The financial statements of the subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events of similar nature.

Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

**2.04 Revenue Recognition**  
The revenue during the period is recognised following all conditions of revenue recognition as prescribed by IFRS - 15.

**2.05 Cash Flow Statement**  
Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

**2.06 Statement of Changes in Equity**  
Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

**2.07 Earnings per share**  
Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 September 2022 as per IAS- 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.

**2.08 Credit Rating of the Bank**  
As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISIL) based on the financial statements as at and for the year ended 31 December 2021. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
		Long Term	Short Term	
January to December 2021	28-Jun-22	AA+	ST-1	Stable
January to December 2020	17-Jun-21	AA+	ST-1	Stable
January to December 2019	22-Jun-20	AA+	ST-1	Developing

**2.09 General Reporting Period**  
The reporting period of these financial statements of the Group and the Bank cover from 1 January 2022 to 30 September 2022.

**Review of the Financial Statements**  
These financial statements were reviewed by the Audit Committee of the Board of EBL in its meeting held on 26 October 2022 and was subsequently approved by the Board in its meeting held on the same date.

**2.10 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:**  
**Significant deviation between two quarterly periods and reasons therefor:**

Parameter	Consolidated		Increase/ (Decrease)	Reasons
	January to September 2022	January to September 2021		
NII (Net Interest Income)	514.99	603.81	(88.82)	NII decreased due to increase of cost of fund at a faster pace than the increase of yield on loans during Jan-Sep, 2022 compared to those of Jan-Sep, 2021. Inflation benchmarked term deposit rate along with single digit lending rate played due role for this decrease.
Income from investments	485.15	425.23	59.92	Income from investments increased due to increase of investment in Govt. treasury bonds, preference shares and quoted securities traded in capital market during this period Jan-Sep, 2022.
Commission, exchange and brokerage	341.50	255.07	86.43	Fees and commission income (trade fees and brokerage commission) increased due to increase of trade volume (including OBS exposures) of EBL and trading turnover in EBLSL.
General provision (loans and OBS exposures) (expense)	22.29	51.55	(29.27)	General provision has decreased mainly for utilization of excess general provision maintained earlier.
Specific provision (net-off w/ off recovery) (expense)	89.06	153.68	(64.63)	Higher recovery income from w/off loans decreased net charge of Specific provision in Jan-Sep, 2022 compared to that of Jan-Sep, 2021.
Other provision	49.64	(68.39)	118.03	Provision for MTM loss of quoted securities has increased for two reasons: Significant decrease of DSEX index in Jan-Sep, 2022 and sale of shares having gain during this period.
Total tax provision	232.85	266.12	(33.26)	Total tax provision includes current tax and deferred tax. Current tax expense has increased for increase of taxable income of both EBL and subsidiaries. Deferred tax income has increased as specific provision for loans and advances under Bl category increased during Jan-Sep, 2022. Higher charge of Deferred tax income reduced net charge of total tax provision in Jan-Sep, 2022.

**Number of ordinary shares with face value and date of issues:**  
Number of ordinary shares as on 30 September 2022 was 1,073,097,525 with a face value BDT 10 per share. However, details history of raising capital and number of shares issued are available in the Annual Report 2021.

**Calculation of NAV per share:**

Particulars	Bank (Consol)		Bank (Solo)	
	30-Sep-22	31-Dec-21	30-Sep-22	31-Dec-21
Net Assets Value (NAV) in crore	3,438.51	3,163.89	3,366.52	3,101.66
Net Assets Value per share in BDT (restated 2021)	32.04	29.48	31.37	28.90

**Calculation of NAVPS:**  
Net Asset Value  
No of shares outstanding

**Calculation of EPS and NOCFPS:**

Particulars	Bank (Consol)		Bank (Solo)	
	January to September 2022	January to September 2021	January to September 2022	January to September 2021
Earnings Per Share (EPS) in BDT (restated 2021)	3.60	3.74	3.50	3.47
Net Operating Cash Flow per share (NOCFPS) in BDT (restated 2021)	(2.46)	18.04	(1.81)	17.34

**Calculation of EPS:**  
Profit After Tax  
No of shares outstanding

**Calculation of NOCFPS:**  
Net Operating Cash Flow  
No of shares outstanding

### Eastern Bank Limited Statement of Changes in Equity (Unaudited) for the period ended 30 September 2022

Particulars	Amount in BDT								
	Paid up capital	Statutory reserve	General reserve	Dividend equalisation reserve	Assets revaluation reserve	Actuarial remeasurement (loss)	Foreign currency translation difference	Retained earnings	Total equity
Balance as at 1 January 2022	9,538,644,670	9,538,644,670	603,493,370	356,040,000	2,416,474,911	(406,049,063)	(5,967,069)	8,975,293,911	31,016,575,399
Net profit after tax for the period	-	-	-	-	-	-	-	3,760,357,784	3,760,357,784
Bonus share issued	1,192,330,580	-	-	-	-	-	-	(1,192,330,580)	-
Cash dividend paid	-	-	-	-	-	-	-	(1,192,330,584)	(1,192,330,584)
Adjustment of reserve for amortization of treasury securities (HTM)	-	-	-	-	(1,588,584)	-	-	(1,588,584)	(1,588,584)
Reserve against revaluation of treasury securities (HFT)	-	-	-	-	196,090,709	-	-	196,090,709	196,090,709
Adjustment for FCY RE balance	-	-	-	-	-	-	-	(17,183)	(17,183)
Currency translation difference	-	-	-	-	-	-	(113,848,376)	-	(113,848,376)
<b>Balance as at 30 September 2022</b>	<b>10,730,975,250</b>	<b>9,538,644,670</b>	<b>603,493,370</b>	<b>356,040,000</b>	<b>2,610,977,036</b>	<b>(406,049,063)</b>	<b>(119,815,445)</b>	<b>10,350,973,348</b>	<b>33,665,239,165</b>
<b>Balance as at 30 September 2021</b>	<b>9,538,644,670</b>	<b>8,117,995,470</b>	<b>603,493,370</b>	<b>356,040,000</b>	<b>2,581,849,939</b>	<b>(209,986,563)</b>	<b>824,798</b>	<b>9,467,312,910</b>	<b>30,456,174,595</b>

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Sd/-  
Managing Director & CEO

Sd/-  
Director

Sd/-  
Director

Dhaka, 26 October 2022