



Eastern Bank Limited and its subsidiaries
Consolidated Balance Sheet (Unaudited)
as at 30 June 2023

Particulars	Amount in BDT	
	30-06-2023	31-12-2022
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	5,101,297,539	4,716,684,227
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	17,182,694,676	16,438,906,912
	22,283,992,215	21,155,591,139
Balances with other Banks and Financial Institutions		
In Bangladesh	6,473,905,771	4,612,126,429
Outside Bangladesh	7,505,700,254	7,987,271,813
	13,979,606,025	12,599,398,242
Money at call and short notice	5,000,000,000	6,440,000,000
Investments		
Government	77,622,369,385	64,603,877,534
Others	26,966,086,325	28,428,309,602
	104,588,455,710	93,032,187,136
Loans and advances		
Loans, Cash Credits, Overdraft etc.	278,401,083,794	260,686,467,101
Bills discounted and purchased	50,757,234,312	50,398,266,460
	329,158,318,106	311,084,733,561
Fixed assets including land, building, furniture and fixtures	8,652,102,857	8,583,485,506
Other assets	9,160,175,202	6,973,051,004
Non banking assets	-	-
TOTAL ASSETS	492,822,650,115	459,868,446,589
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents		
Non-convertible subordinated bond	6,500,000,000	5,950,000,000
Borrowing from other banks, Fis, Agents, etc.	79,705,091,795	72,647,428,424
	86,205,091,795	78,597,428,424
Deposits and other accounts		
Current deposits & other accounts, etc.	53,663,455,874	48,977,808,908
Bills payable	1,225,139,652	1,073,551,209
Savings bank deposits	77,974,759,518	75,127,325,490
Fixed deposits	142,724,259,731	130,692,541,410
Others-special notice deposits (SND)	63,210,643,375	60,455,307,927
Bearer certificates of deposits	-	-
	338,798,258,150	316,326,534,943
Other liabilities	31,150,640,162	29,182,855,215
TOTAL LIABILITIES	456,153,990,107	424,106,818,581
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	12,072,347,150	10,730,975,250
Statutory reserve	10,730,975,250	10,730,975,250
Asset revaluation reserve	2,666,815,663	2,735,843,783
General reserve	611,575,070	603,493,370
Dividend equalisation reserve	356,040,000	356,040,000
Actuarial remeasurement gain/(loss)	(367,924,063)	(367,924,063)
Foreign currency translation gain/(loss)	(187,736,804)	(75,276,321)
Surplus in profit & loss account	10,786,567,740	11,047,500,739
TOTAL SHAREHOLDERS' EQUITY	36,668,660,007	35,761,628,008
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	492,822,650,115	459,868,446,589
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	67,658,309,942	61,495,322,122
Letters of guarantees	46,484,674,434	44,488,068,707
Irrevocable letters of credit	42,259,656,255	41,911,963,642
Bills for collection	16,799,457,201	15,298,846,071
Other contingent liabilities	-	-
	173,202,097,832	163,194,200,541
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	688,799,485	501,704,953
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	1,400,000,000	1,400,000,000
	2,088,799,485	1,901,704,953
TOTAL OFF-BALANCE SHEET ITEMS	175,290,897,317	165,095,905,495

Chief Financial Officer:
Company Secretary:
Managing Director & CEO:
Director:
Director:

Dhaka, 27 July 2023

Eastern Bank Limited and its subsidiaries
Consolidated Profit and Loss Account (Unaudited)
for the period ended 30 June 2023

Particulars	Amount in BDT			
	01 January 2023 to 30 June 2023	01 January 2022 to 30 June 2022	01 April 2023 to 30 June 2023	01 April 2022 to 30 June 2022
Interest Income	12,248,559,155	9,079,010,477	6,361,779,139	4,719,431,218
Less: Interest paid on deposits and borrowings	8,700,378,756	5,591,955,994	4,525,564,582	3,010,623,947
Net Interest Income	3,548,180,399	3,487,054,483	1,836,214,557	1,708,807,271
Income from investments	3,797,372,278	3,004,213,539	1,970,233,556	1,651,956,921
Commission, exchange and brokerage	2,269,566,716	2,356,051,012	1,159,277,479	1,126,688,743
Other operating income	132,399,027	145,550,268	63,102,198	69,737,226
	6,199,338,021	5,505,814,818	3,192,613,233	2,848,382,890
Total operating income	9,747,518,419	8,992,869,301	5,028,827,789	4,557,190,161
Salary & allowances (excluding those of MD)	2,815,165,183	2,568,980,740	1,372,184,559	1,283,386,071
Rent, taxes, insurance, utilities etc.	246,269,899	243,795,527	125,356,936	126,109,691
Legal & professional expenses	71,501,479	65,750,167	47,387,857	33,006,454
Postage, stamp, telecommunication etc.	101,945,998	85,583,850	57,003,148	50,118,759
Stationery, printing, advertisement, Business Promoton etc.	265,408,753	128,663,089	138,949,930	58,398,402
Managing Director's salary and allowances (Bank only)	17,490,986	16,648,100	8,312,615	7,915,675
Directors' fees & expenses	1,878,831	1,828,085	805,670	1,114,392
Repairs, maintenance and depreciation	715,371,926	562,643,430	391,400,205	303,208,609
Other operating expenses	570,903,826	342,352,586	336,249,394	215,257,767
Total operating expenses	4,805,936,880	4,016,245,573	2,477,650,313	2,078,515,820
Profit before provisions	4,941,581,539	4,976,623,728	2,551,177,476	2,478,674,341
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	527,084,919	153,751,784	221,927,532	443,471,463
Specific provision (net off w/off recovery)	304,541,791	537,780,400	128,626,549	(86,213,911)
Other Provisions	125,229,895	463,151,586	165,029,825	354,446,332
Total provisions	956,856,606	1,154,683,770	515,583,907	711,703,884
Profit before tax for the period	3,984,724,934	3,821,939,958	2,035,593,570	1,766,970,457
Current tax expense	1,866,836,960	1,803,397,396	932,472,204	805,568,374
Deferred tax income (net)	(304,765,773)	(352,984,736)	(250,160,546)	(216,913,322)
Provision for tax made for the period	1,562,071,187	1,450,412,660	682,311,658	588,655,052
Profit after tax for the period	2,422,653,747	2,371,527,298	1,353,281,912	1,178,315,405
Earnings per share (EPS) (restated)	2.01	1.96	1.12	0.98

Chief Financial Officer:
Company Secretary:
Managing Director & CEO:
Director:

Eastern Bank Limited and its subsidiaries
Consolidated Cash Flow Statement (Unaudited)
for the period ended 30 June 2023

Particulars	Amount in BDT	
	01 January 2023 to 30 June 2023	01 January 2022 to 30 June 2022
A) Cash flows from operating activities		
Interest receipts in cash	11,532,876,967	9,014,099,891
Interest payments	(8,666,129,106)	(5,258,607,022)
Dividend receipts	573,799,039	373,909,898
Fees and commission receipts in cash	2,269,566,716	2,356,051,012
Income from investment (other than dividend received)	3,191,815,998	2,406,319,995
Recovery of loans previously written off	438,528,165	438,528,165
Cash payment to employees (including directors)	(3,015,823,649)	(2,837,041,749)
Cash payment to suppliers	(931,240,699)	(691,416,989)
Income taxes payment	(1,659,816,184)	(2,586,140,945)
Received from other operating activities	132,399,027	145,550,268
Payment for other operating activities	(570,903,826)	(342,352,586)
Operating cash flow before changes in operating assets and liabilities	3,295,072,447	3,018,899,938
Increase/(decrease) in Operating Assets & Liabilities		
Net (purchase) of trading securities	(11,314,042,417)	(15,400,779,032)
Loans and advances to customers (other than banks)	(17,367,085,793)	(12,734,518,812)
Other assets	(2,146,183,521)	(23,395,108)
Deposits from other Banks	511,832,018	(128,877,425)
Deposits from customers (other than banks)	21,736,771,141	23,341,306,026
Liability for tax	97,744,997	1,135,728,286
Liabilities for provision	(1,395,384,771)	(1,593,211,935)
Other liabilities	2,346,025,693	517,089,804
Operating cash flow from operating assets and liabilities	(7,530,322,652)	(4,886,658,196)
Net Cash (used in) operating activities	(4,235,250,205)	(1,867,758,258)
B) Cash flows from investing activities		
Net (Purchase) of non-trading securities	(310,781,999)	(3,608,640,454)
Net (Purchase) of property, plant and equipment	(537,874,707)	(542,940,147)
Net cash (used in) investing activities	(848,656,706)	(4,151,580,601)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	7,607,663,372	10,812,206,333
Dividend payment (cash dividend)	(1,341,371,900)	(1,192,330,584)
Net cash received from financing activities	6,266,291,472	9,619,875,750
D) Net (decrease) / increase in cash (A+B+C)	1,182,384,561	3,600,536,890
E) Effects of exchange rate changes on cash and cash equivalents	(113,303,404)	(23,120,552)
F) Opening cash and cash-equivalents	40,197,681,282	37,132,093,625
G) Closing cash and cash-equivalents (D+E+F)*	41,266,762,439	40,709,509,963
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	5,101,297,539	4,435,227,611
Balances with Bangladesh Bank and its agent bank (s)	17,182,694,676	9,708,191,300
Balances with other Banks and Financial Institutions	13,979,606,025	15,236,042,652
Money at call and short notice	5,000,000,000	11,327,250,000
Prize bonds	3,164,200	2,798,400
	41,266,762,439	40,709,509,963

Chief Financial Officer:
Company Secretary:
Managing Director & CEO:
Director:

Dhaka, 27 July 2023

Eastern Bank Limited
Balance Sheet (Unaudited)
as at 30 June 2023

Particulars	Amount in BDT	
	30-06-2023	31-12-2022
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	5,101,132,386	4,716,619,787
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	17,182,694,676	16,438,906,912
	22,283,827,062	21,155,526,699
Balances with other Banks and Financial Institutions		
In Bangladesh	6,188,120,151	4,471,348,086
Outside Bangladesh	7,187,833,746	7,382,719,034
	13,375,953,897	11,854,067,120
Money at call and short notice	5,000,000,000	6,440,000,000
Investments		
Government	77,617,725,680	64,603,877,534
Others	24,302,480,744	25,802,844,879
	101,920,206,424	90,406,722,413
Loans and advances		
Loans, Cash Credits, Overdraft etc.	279,892,639,373	263,817,658,813
Bills discounted and purchased	45,809,748,585	45,097,944,098
	325,702,387,958	308,915,602,911
Fixed assets including land, building, furniture and fixtures	8,581,558,802	8,500,798,743
Other assets	10,881,995,730	8,716,424,628
Non banking assets	-	-
TOTAL ASSETS	487,745,929,873	455,989,142,514
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents		
Non-convertible subordinated bond	6,500,000,000	5,950,000,000
Borrowing from other banks, Fis, Agents, etc.	76,167,478,452	70,046,357,312
	82,667,478,452	75,996,357,312
Deposits and other accounts		
Current deposits & other accounts, etc.	53,808,724,064	49,608,497,830
Bills payable	1,225,139,652	1,073,551,209
Savings bank deposits	77,974,759,518	75,127,325,490
Fixed deposits	142,734,259,731	130,692,541,410
Others-special notice deposits	63,540,496,807	60,595,389,174
Bearer certificates of deposits	-	-
	339,283,379,771	317,097,305,113
Other liabilities	29,753,174,205	27,850,035,594
TOTAL LIABILITIES	451,704,032,428	420,943,698,017
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	12,072,347,150	10,730,975,250
Statutory reserve	10,730,975,250	10,730,975,250
General reserve	603,493,370	603,493,370
Asset revaluation reserve	2,581,397,296	2,650,425,416
Dividend equalisation reserve	356,040,000	356,040,000
Actuarial remeasurement gain/(loss)	(367,924,063)	(367,924,063)
Foreign currency translation gain/(loss)	(211,662,409)	(164,282,960)
Surplus in profit & loss account	10,277,230,851	10,505,742,233
TOTAL SHAREHOLDERS' EQUITY	36,041,897,444	35,045,444,497 </

Eastern Bank Limited
Profit & Loss Account (Unaudited)
for the period ended 30 June 2023

Particulars	Amount in BDT			
	01 January 2023 to 30 June 2023	01 January 2022 to 30 June 2022	01 April 2023 to 30 June 2023	01 April 2022 to 30 June 2022
Interest Income	12,110,126,485	8,909,081,357	6,275,423,786	4,636,161,669
Less: Interest paid on deposits and borrowings	8,567,395,334	5,514,064,787	4,447,788,167	2,965,644,704
Net Interest Income	3,542,731,151	3,395,016,570	1,827,635,619	1,670,516,965
Income from investments	3,809,701,373	2,932,799,886	1,982,833,626	1,686,897,231
Commission, exchange and brokerage	2,082,774,581	2,112,381,028	1,060,910,377	1,027,520,714
Other operating income	132,095,968	145,163,026	63,117,947	70,266,856
	6,024,571,921	5,190,343,940	3,106,861,949	2,784,684,801
Total operating income	9,567,303,072	8,585,360,510	4,934,497,568	4,455,201,766
Salary & allowances (excluding those of MD)	2,719,491,806	2,483,928,256	1,315,612,546	1,236,709,511
Rent, taxes, insurance, utilities etc.	240,454,368	237,960,233	121,974,173	123,622,438
Legal & professional expenses	70,802,627	64,131,553	46,809,860	32,056,599
Postage, stamp, telecommunication etc.	97,691,573	81,860,985	54,920,747	47,817,009
Stationery, printing, advertisement, Business Promoton etc.	261,229,782	126,682,856	137,197,349	57,992,387
Managing Director's salary and allowances (Bank only)	17,490,986	16,648,100	8,312,615	7,915,675
Directors' fees & expenses	1,587,331	1,683,085	651,670	1,030,892
Repairs, maintenance and depreciation	694,882,282	542,841,447	381,639,219	293,666,014
Other operating expenses	562,119,868	333,308,325	331,745,967	210,890,414
Total operating expenses	4,665,750,622	3,889,044,839	2,398,864,145	2,011,700,938
Profit before provisions	4,901,552,450	4,696,315,671	2,535,633,423	2,443,500,828
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	508,165,098	153,751,784	212,118,084	443,471,463
Specific provision (net off w/off recovery)	296,460,091	537,425,300	120,544,849	(86,569,011)
Other Provisions	126,632,580	267,666,928	165,603,857	202,072,528
Total provisions	931,257,770	958,844,012	498,266,791	558,974,980
Profit before tax for the period	3,970,294,680	3,737,471,659	2,037,366,632	1,884,525,848
Current tax expense	1,820,106,149	1,725,719,995	909,017,135	775,505,774
Deferred tax income (net)	(304,043,480)	(351,750,350)	(249,991,761)	(216,000,000)
Provision for tax made for the period	1,516,062,669	1,373,969,645	659,025,374	559,505,774
Profit after tax for the period	2,454,232,011	2,363,502,014	1,378,341,258	1,325,020,074
Earnings per share (EPS) (restated)	2.03	1.96	1.14	1.10

Chief Financial Officer: [Signature]
Company Secretary: [Signature]
Managing Director & CEO: [Signature]

Director: [Signature]
Director: [Signature]

Dhaka, 27 July 2023

Eastern Bank Limited
Cash Flow Statement (Unaudited)
for the period ended 30 June 2023

Particulars	Amount in BDT	
	01 January 2023 to 30 June 2023	01 January 2022 to 30 June 2022
A) Cash flows from operating activities		
Interest receipts in cash	11,375,939,965	8,837,843,917
Interest payments	(8,533,208,153)	(5,180,715,815)
Dividend receipts	765,222,675	679,498,220
Fees and commission receipts in cash	1,989,477,895	2,431,453,651
Income from investment (other than dividend received)	3,012,721,456	2,029,318,021
Recovery of loans previously written off	438,528,165	438,528,165
Cash payment to employees (including directors)	(2,902,706,716)	(2,732,228,572)
Cash payment to suppliers	(902,726,594)	(675,133,388)
Income taxes payment	(1,632,635,950)	(2,539,400,941)
Received from other operating activities	132,095,968	145,163,026
Payment for other operating activities	(562,119,868)	(333,308,325)
Operating cash flow before changes in operating assets and liabilities	3,180,588,843	3,101,017,958
Increase/(decrease) in Operating Assets & Liabilities		
Net (purchase) of trading securities	(11,345,901,557)	(14,997,162,838)
Loans and advances to customers (other than banks)	(16,059,722,710)	(13,284,779,293)
Other assets	(2,033,392,994)	(330,428,113)
Deposits from other Banks	511,832,018	(128,877,425)
Deposits from customers (other than banks)	21,451,122,594	23,270,837,773
Liability for tax	116,573,281	1,165,431,297
Liabilities for provision	(1,369,785,935)	(1,397,372,177)
Other liabilities	2,256,208,071	338,803,656
Operating cash flow from operating assets and liabilities	(6,473,067,231)	(5,363,547,121)
Net Cash (used in) operating activities	(3,292,478,388)	(2,262,529,162)
B) Cash flows from investing activities		
Net (Purchase) of non-trading securities	(236,138,296)	(3,601,228,194)
Net (Purchase) of property, plant and equipment	(543,094,097)	(468,290,107)
Net cash (used in) investing activities	(779,232,393)	(4,069,518,301)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	6,671,121,140	11,158,599,402
Dividend payment (cash dividend)	(1,341,371,900)	(1,192,330,584)
Net cash received from financing activities	5,329,749,240	9,966,268,819
D) Net (decrease) / increase in cash (A+B+C)	1,258,038,459	3,634,221,356
E) Effects of exchange rate changes on cash and cash equivalents	(47,379,021)	(59,623,964)
F) Opening cash and cash-equivalents	39,452,285,719	36,516,190,806
G) Closing cash and cash-equivalents (D+E+F)*	40,662,945,158	40,090,788,198
*Closing cash and cash-equivalents		
Cash In hand (including foreign currencies)	5,101,132,386	4,435,028,344
Balances with Bangladesh Bank and its agent bank (s)	17,182,694,676	9,708,191,300
Balances with other Banks and Financial Institutions	13,375,953,897	14,617,520,154
Money at call and short notice	5,000,000,000	11,327,250,000
Prize bonds	3,164,200	2,798,400
	40,662,945,158	40,090,788,198

Chief Financial Officer: [Signature]
Company Secretary: [Signature]
Managing Director & CEO: [Signature]

Director: [Signature]
Director: [Signature]

Dhaka, 27 July 2023

Eastern Bank Limited and its subsidiaries
Selected explanatory notes
as at and for the period from 1 January 2023 to 30 June 2023

1 Activities of the Bank
The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services.
The Bank does have a separate Off shore Banking Unit (OBU) which started its operation on 19 May 2004. The activities of the unit is to give loans (on and off-balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.

Subsidiaries of the Bank
The Bank has four fully owned subsidiaries in operation. These are: EBL Securities Ltd, a securities brokerage firm, EBL Investments Limited, a merchant bank, EBL Finance (HK) Limited, a foreign subsidiary for trade finance & offshore banking business in Hong Kong and EBL Asset Management Limited, an asset management company for fund management, capital market operation, equity investment etc.

2 Basis of Preparation and Significant Accounting Policies
Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 30 June 2023 are same as those applied in the audited annual financial statements for the year ended 31 December 2022. Certain selected explanatory notes are given below:

Basis of Preparation
2.01 Statement of compliance
The consolidated financial statements of the group (parent and its subsidiaries) and the separate financial statements of the Bank (parent company) as at and for the half year ended 30 June 2023 have been prepared under the historical cost convention except land which gets revalued fulfilling BB & BSEC requirements and Govt treasury securities (bills/bonds) held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the "First Schedule" (section 38) of the Banking Companies Act 1991 (as amendment upto date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.02 Functional and presentation currency
These consolidated financial statements of the group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.

2.03 Use of estimates and judgements
The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates.
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Significant accounting policies
The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.
The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies as those of the Bank (Parent) for transactions and other events of similar nature.
Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.04 Revenue Recognition
The revenue during the period is recognised following all conditions of revenue recognition as prescribed by IFRS - 15.

2.05 Cash Flow Statement
Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

2.06 Statement of Changes in Equity
Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.07 Earnings per share
Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 June 2023 as per IAS- 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.

2.08 Credit Rating of the Bank
As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Agency of Bangladesh Ltd. (CRAB) based on the financial statements as at and for the year ended 31 December 2022. The following ratings have been awarded:

Periods	Date of Rating	Rating	Outlook	Credit Rating Agency	
		Long Term	Short Term		
January to December 2022	21-Jun-23	AAA	ST-1	Stable	CRAB
January to December 2021	28-Jun-22	AA+	ST-1	Stable	CRISL
January to December 2020	17-Jun-21	AA+	ST-1	Stable	CRISL

2.09 General
Reporting Period
The reporting period of these financial statements of the Group and the Bank cover from 1 January 2023 to 30 June 2023.
Review of the Financial Statements
These financial statements were reviewed by the Audit Committee of the Board of EBL in the meeting held on 27 July 2023 and was subsequently approved by the Board in the meeting held on the same date.

2.10 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:
Significant deviation between two quarterly periods and reasons therefor: **Figures are in BDT Crore**

Particulars	Consolidated		Increase/ (Decrease)	Reasons
	January to June 2023	January to June 2022		
Income from investments	379.74	300.42	79.32	Income from investments has increased due to increase of investment in government treasury securities, increase of income from reverse repo and dividend from perpetual bonds, pref. shares and quoted shares.
Commission, exchange and brokerage	226.96	235.61	(8.65)	Fees and commission income (trade fees and brokerage commission) has decreased due to decrease of trade volume of EBL and trading turnover in EBLSL in H1, 2023.
Specific provision (expense)	30.45	53.78	(23.32)	SP charge in H1, 2023 has been made as per classification status of loans following BB circulars. On the contrary SP charge in H1, 2022 was significantly higher mainly due to internal downgrade of loans (S5 to DF to BL) upon expiry of classification relaxation rule issued for COVID-19 and shifting of few rescheduled unclassified loan accounts to classified ones in H1, 2022.
General provision (expense)	52.71	15.38	37.33	General provision has increased mainly due to increase of funded exposures and building of additional provision for certain rescheduled loan accounts.
Other provision	12.52	46.32	(33.79)	Due to floor price in DSEX, provision for MTM loss against quoted securities in H1, 2023 has decreased. On the contrary in H1, 2022 provision was significantly higher for two reasons: Significant decrease of DSEX index in H1, 2022 and sale of shares having gain during that period.
Total tax provision	156.21	145.04	11.17	Tax provision includes current tax and deferred tax. Current tax expense has increased mainly for increase of taxable income of both EBL and subsidiaries. Deferred tax income has decreased for two reasons: Adjustment for loan written off worth BDT 22.41 cr and lower growth of specific provision against BL category loans in H1, 2023 as compared to that of H1, 2022.

Number of ordinary shares with face value and date of issues:
Number of ordinary shares as on 30 June 2023 was 1,207,234,715 with a face value BDT 10 per share.

Calculation of NAV and NAVPS:

Particulars	Group		Bank	
	30-Jun-23	31-Dec-22	30-Jun-23	31-Dec-22
Net Asset Value (NAV) in crore	3,666.87	3,576.16	3,604.19	3,504.54
Net Asset Value per share in BDT (restated 2022)	30.37	29.62	29.85	29.03

Calculation of NAVPS: No. of shares outstanding

Calculation of EPS and NOCFPS:

Particulars	Group		Bank	
	January to June 2023	January to June 2022	January to June 2023	January to June 2022
Earnings Per Share (EPS) in BDT (restated 2022)	2.01	1.96	2.03	1.96
Net Operating Cash Flow per share (NOCFPS) in BDT (restated 2022)	(3.51)	(1.55)	(2.73)	(1.87)

Calculation of EPS: Profit After Tax / No. of shares outstanding

Calculation of NOCFPS: Net Operating Cash Flow / No. of shares outstanding

Eastern Bank Limited
Statement of Changes in Equity (Unaudited)
for the period ended 30 June 2023

Particulars	Amount in BDT								
	Paid up capital	"Statutory reserve"	General reserve	Dividend equalisation reserve	Asset revaluation reserve (lands and others)	Actuarial remeasurement (loss)	Foreign currency translation difference	Retained earnings	Total
Balance as at 1 January 2023	10,730,975,250	10,730,975,250	603,493,370	356,040,000	2,650,425,416	(367,924,063)	(164,282,960)	10,505,742,232	35,045,444,497
Net profit for the period after tax	-	-	-	-	-	-	-	2,454,232,011	2,454,232,011
Bonus share issued	1,341,371,900	-	-	-	-	-	-	(1,341,371,900)	-
Cash dividend paid	-	-	-	-	-	-	-	(1,341,371,900)	(1,341,371,900)
Adjustment of reserve for amortization of treasury securities (HTM)	-	-	-	-	(24,708,655)	-	-	-	(24,708,655)
Reserve for revaluation of treasury securities (HFT)	-	-	-	-	(44,319,465)	-	-	-	(44,319,465)
Adjustment for FCY RE balance	-	-	-	-	-	-	407	-	407
Currency translation difference	-	-	-	-	-	(47,379,449)	-	-	(47,379,449)
Balance as at 30 June 2023	12,072,347,150	10,730,975,250	603,493,370	356,040,000	2,581,397,296	(367,924,063)	(211,662,409)	10,277,230,850	36,041,897,445
Balance as at 30 June 2022	10,730,975,250	9,538,644,670	603,493,370	356,040,000	2,611,697,588	(406,049,063)	(65,573,851)	8,954,117,577	32,323,345,535

Chief Financial Officer: [Signature]
Company Secretary: [Signature]
Managing Director & CEO: [Signature]

Director: [Signature]
Director: [Signature]

Dhaka, 27 July 2023