

Corporate Social Responsibility

As a responsible corporate citizen we understand the need to invest in the society we operate in for bringing about changes that impact lives in positive ways. Our corporate social responsibility is a reflection of our commitment to our society and we put in our best efforts in living according to the values we wholeheartedly believe in. Our attempt has always been to make a positive impact in everything that we do.

We always strive to live up to the principles of the United Nations Global Compact as this is globally recognized cornerstones of corporate responsibility. We also firmly believe that without a principled approach to do business, sustainability cannot be ensured.

Corporate citizenship strategy

We apply the same corporate governance standards to our corporate citizenship programs as we do to our business dealings. For us, good governance is the foundation of our strategy.

All project proposals relating to CSR are evaluated based on a standardized governance framework and scorecard. We have

a Board approved CSR policy framework and we do everything necessary to ensure transparency of our investments. Our CSR policy clearly outlines our engagement strategy.

- We take utmost care to ensure that the CSR allocations do not end up financing militancy and terrorism.
- Our CSR engagement programs are mostly in the area of education and healthcare. Our aim is to spend 40% of our fund for awarding scholarships for underprivileged students from renowned educational institutions and 25% to healthcare for underprivileged population of the society.
- We strongly feel that sports, arts and culture are key components for a healthy and sustainable society. We, therefore, have committed 10% of our CSR allocations to the development of sports and arts and culture of the country.
- The remainder 25% of the budgetary CSR expenditure is allocated for emergency disaster relief, upgrading facilities and lifesaving equipments in emergency rescue services like the fire brigades etc., infrastructure improvement for disadvantaged communities in far flung areas.

'Mujib Borsho' celebration



The whole Bangladesh will celebrate 100 Birth Year "Mujib Borsho" of Father of the Nation of Bangladesh, Bangabandhu Sheikh Mujibur Rahman. And, as a responsible bank, we always love to contribute to make the memorable event so blissful. As a token of love for our Father of the Nation of Bangladesh, we have put a small effort donating BDT 100 million to Bangabandhu Memorial Trust, to be a part of this grand celebration.

100 Birth Year Celebration "Mujib Borsho" of Father of the Nation of Bangladesh, Bangabandhu Sheik Mujibur Rahman to be celebrated with due respect from 17 March 2020, to 26 March 2021, through yearlong various programs nationally and globally.

Education: Key to social and economic development

We believe education is the great leveller and also the best way to raise aspiration in the society and instil inspiration to achieve greater heights in life. In this globalized and knowledge-based world, education is a key to address humanity's major challenges. Our major CSR activity involves in tertiary education because we believe that it is where youths are prepared for entering into the job market. For the economic development, our society needs skilled workforce and people who embrace critical thinking. Education is also crucial to social cohesion, because it enables people from a disadvantaged background to earn an income that can provide a better quality of life and inspire future generation. As a responsive corporate citizen, we have anchored our CSR initiatives on education. Our initiative is based on two pillars: strengthening youth confidence by raising aspirations and providing pathways to education and employment opportunities.

To reach out to meritorious and disadvantaged students of the University of Dhaka, we began a fruitful partnership with Dhaka University Alumni Association (DUAA) in 2007. We are proud of this collaboration. We began by offering a minimum of four scholarships to all 74 departments of University of Dhaka helping the meritorious but disadvantaged young people to pursue higher education and grow as skilled workforce.

On the 10th year of our scholarship program, we almost doubled the scholarship amount from BDT 2.30 million to BDT 4.5 million. In 2019 we continued giving this BDT 4.5 million to 150 deserving students and each to get BDT 30,000. DUAA works closely with all the departments of University of Dhaka for the selection of the scholarship award.

Like previous year, we have donated BDT 3.75 million to BIBM for the development of proposed 15 storied RCC building of BIBM in the year of 2019 to promote education, training, research and consultancy on banking and finance.

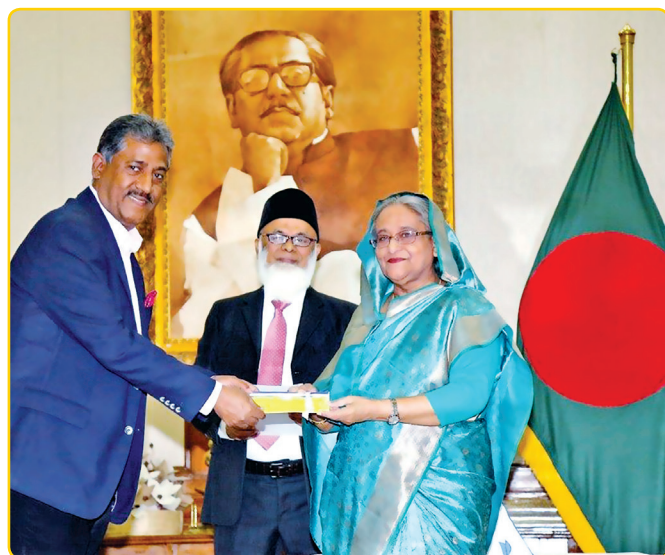
Promoting human welfare

We always feel that our responsibility towards the society is not limited to banking only. We set up a team from our colleagues to visit and understand the need of the moment of the cold affected victims of the northern district. We were quick to respond to the need of the sufferings of humanity and donate 75,000 pieces of blankets to the Prime Minister's Relief and Welfare Fund as part of CSR.



Md. Showkat Ali Chowdhury, Chairman and Mir Nasir Hossain, Director of EBL hand over blankets to Prime Minister Sheikh Hasina for cold hit people of North Bengal areas.

Deadly fire in Chawk Bazar in old town killed many lives and destroyed homes. EBL family came forward to support the distressed people and donated BDT 10 million to Prime Minister's Relief & Welfare Fund for the Chawk Bazar fire affected victims.

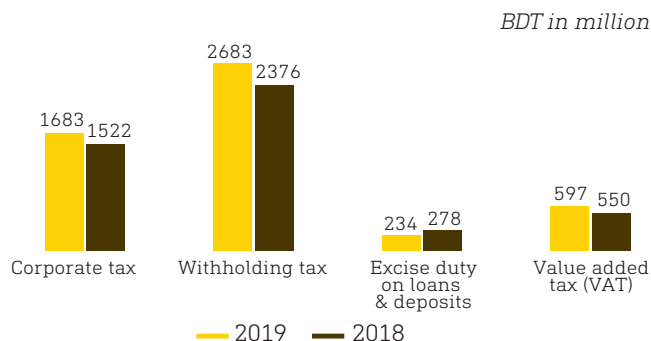


Md. Showkat Ali Chowdhury, Chairman of EBL hands over BDT 10 million to Prime Minister Sheikh Hasina for Prime Minister's Relief & Welfare Fund for the Chawk Bazar fire victims.

Contribution to national exchequer

Being a responsible and tax abiding corporate citizen, EBL regularly pays corporate tax on time, sometimes even before it falls due as withheld tax and VAT to govt. exchequer on time deducted from employees' salary as well as payment to customers and vendors.

Following graph shows our contribution-



Women empowerment

It is now globally accepted that empowering women facilitates economic growth. We are a great believer of women empowerment. We have special products for women entrepreneurs at special discounted loan pricing to provide growth support. Women clients can avail EBL Mukti loan up-to BDT 25 Lac without any collateral and up-to BDT 50 lac with collateral. EBL not only provides financing but also guides women clients on various business issues such as financial record keeping/accounting, sales routing through bank account, trade license, taxation, marketing, insurance etc. Moreover, to empower women, every year we celebrate international women's day to celebrate womanhood while calling for greater equality. In 2019, EBL also organized a function at the head office in Dhaka on March 08.

We had amongst us Jannatul Ferdous Oishee, Miss World Bangladesh 2018 and Kobori Sarwar, film actress and politician to share stories of their lives.



EBL Celebrates Womanhood at Head Office on 8th March, 2019



Women entrepreneurs at the SME business management training program

EBL Women Banking in association with SME Foundation arranged a 5-day comprehensive training program on SME business management for 30 women entrepreneurs. Through this training, women were taught the fundamentals of starting a business in an engaging and interactive manner, resulting in a complete business plan. They were also given enhanced training on credit management, database maintenance and monitoring business health. All trainees received certificates upon completion of the training from EBL.

Environment friendly Bank

We believe that every small 'GREEN' step taken today would go a long way in building a greener future. As an environment-responsive bank, we initiated Go Green campaign in our Bank. After reducing the use of electricity and paper at the office, EBL is now gearing up for carbon trading to show its commitment to environment-friendly funding. Some of our branches and ATMs of the Bank are now running with solar power.

The Bank also ensures that customers having production facilities susceptible to damage environment has due environmental clearance certificate from the concerned ministry while granting or renewing credit facilities. EBL is the first bank in Bangladesh to offer sustainable energy finance loan product with assistance from the South Asia Enterprise Development Facility (SEDF), managed by IFC in partnership with the UK Department for International Development and the Norwegian Agency for Development Cooperation to help companies implement energy-saving measures and boosting the competitiveness of private enterprises.



Environment friendly project financed by EBL

Disaster management

Our corporate values tell us to stand by the people in need and reaching out to them in crisis. The society we belong to and operate is the place where all our responsibilities lie. We have always come forward with support. Our society is our first preference: be it distributing blankets to cold-hit people of the country, reaching out relief to flood-affected people and responding to any national emergency. EBL distributed food and medicine among the flood affected people of Tangail district.



EBL distributes essential food and medicine among flood affected people of Tangail district.

Health care

At least half of the world's population cannot obtain essential health services, according to a new report from the World Bank and WHO. And each year, large number of households are being pushed into poverty because they must pay for health care out of their own pockets.

Our main objective is to facilitate medical facilities to patients through donation for life sustaining treatment so that they can live their lives and function in society. Therefore, we have been also working for the poor segment of the people to ensure proper health care facility and also serving people from all walks of people of the society, who have no such/less ability to get medication/ treatment.

Following that, we have extended our supporting hand for the medical treatment of a Joint District Judge, brain tumor treatment and kidney transplantation of respective patients. Besides, we have donated to TMSS Medical College & Rafatullah Community Hospital, 'Concert for Taoshik' for cancer treatment purpose, Dhruvotara Welfare Society (DWS) as humanitarian initiative for children with special needs and so on. We do the business keeping in mind that we need to serve our common people ensuring that underprivileged people get access to health care and nutrition which is fundamental to building human capital.



Way forward

- We will act as promoter of positive changes through our actions in educational development, healthcare, women empowerment, entrepreneurship and so on.
- Through sustainable finance, we will continue responsible lending.
- In any emergency situation of the country, we will try our best to extend out our support.
- We will be working for the underprivileged people of our society.
- We will enhance our engagement to foster the development of the community.